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HEXCEL CORP /DE/
Form SC 13G/A
April 17, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)
(Amendment No. 1)*

Hexcel Corporation

(Name of Issuer)

Common Stock, Par Value \$0.01

(Title of Class of Securities)

428290 10 0

(CUSIP Number)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 428290 10 0

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Ciba Specialty Chemicals Holding Inc.

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Ciba Specialty Chemicals Corporation

13-3904291

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) []
 (b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Ciba Specialty Chemicals Holding Inc.
 Ciba Specialty Chemicals Corporation

Switzerland
 Delaware

5 SOLE VOTING POWER

NUMBER OF SHARES
 BENEFICIALLY OWNED
 BY EACH REPORTING
 PERSON WITH

Ciba Specialty Chemicals Holding Inc. None
 Ciba Specialty Chemicals Corporation 2,290,448

6 SHARED VOTING POWER

Ciba Specialty Chemicals Holding Inc. None
 Ciba Specialty Chemicals Corporation None

7 SOLE DISPOSITIVE POWER

Ciba Specialty Chemicals Holding Inc. None
 Ciba Specialty Chemicals Corporation 2,290,448

8 SHARED DISPOSITIVE POWER

Ciba Specialty Chemicals Holding Inc. None
 Ciba Specialty Chemicals Corporation None

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,290,448

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.8%

12 TYPE OF REPORTING PERSON

Ciba Specialty Chemicals Holding Inc.
 Ciba Specialty Chemicals Corporation

HC, CO
 CO

ITEM 1(A) NAME OF ISSUER:
 Hexcel Corporation

ITEM 1(B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:
 Two Stamford Plaza, 281 Tresser Boulevard,
 Stamford, Connecticut 06901-3238

ITEM 2(A) NAME OF PERSON FILING:
 Ciba Specialty Chemicals Holding Inc.
 Ciba Specialty Chemicals Corporation

 ITEM 2(B) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:
 Ciba Specialty Chemicals Holding Inc.
 Klybeckstrasse 141,
 CH-4002, Basel,
 Switzerland

Ciba Specialty Chemicals Corporation
 P.O. Box 2005,
 560 White Plains Road,
 Tarrytown, New York 10591

 ITEM 2(C) CITIZENSHIP:
 Ciba Specialty Chemicals Holding Inc.
 Ciba Specialty Chemicals Corporation

 ITEM 2(D) TITLE OF CLASS OF SECURITIES:
 Common Stock

 ITEM 2(E) CUSIP NUMBER:
 428290 10 0

 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR
 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:
 (a) Broker or dealer registered under Section 15 of the Act.
 (b) Bank as defined in Section 3(a)(6) of the Act.
 (c) Insurance company as defined in Section 3(a)(19) of the Act.
 (d) Investment company registered under Section 8 of the Investment
 Company Act of 1940.
 (e) An investment adviser in accordance with Rule 13(d)-
 1(b)(1)(ii)(E).
 (f) An employee benefit plan or endowment fund in accordance with
 Rule 13d-1(b)(1)(ii)(F).
 (g) A parent holding company or control person in accordance with
 Rule 13d-1(b)(ii)(G).
 (h) A savings association as defined in Section 3(b) of the Federal
 Deposit Insurance Act (12 U.S.C. 1813).
 (i) A church plan that is excluded from the definition of an
 investment company under Section 3(c)(14) of the Investment
 Company Act of 1940;
 (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

ITEM 4. OWNERSHIP.
 (a) Amount beneficially owned: 2,290,448
 (b) Percent of class: 5.8%
 (c) Number of shares as to which such person has:
 (i) Sole power to vote or to direct the vote:
 Ciba Specialty Chemicals Holding Inc. None
 Ciba Specialty Chemicals Corporation 2,290,448
 (ii) Shared power to vote or to direct the vote:
 Ciba Specialty Chemicals Holding Inc. None
 Ciba Specialty Chemicals Corporation None
 (iii) Sole power to dispose or to direct the disposition of:
 Ciba Specialty Chemicals Holding Inc. None
 Ciba Specialty Chemicals Corporation 2,290,448

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- (iv) Shared power to dispose or to direct the disposition of:
Ciba Specialty Chemicals Holding Inc. None
Ciba Specialty Chemicals Corporation None

- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.
N/A
- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.
N/A
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH
ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING
COMPANY.
N/A

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- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBER OF THE GROUP.
N/A
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP.
N/A
- ITEM 10. CERTIFICATIONS.
N/A

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,
I certify that the information set forth in this statement is true, complete
and correct.

April 16, 2003

Date

CIBA SPECIALTY CHEMICALS HOLDING INC.

By: /s/ Oliver Strub

Name: Oliver Strub
Title: Senior Corporate Counsel

By: /s/ Max Dettwiler

Name: Max Dettwiler
Title: Head Taxes & Corporate Law

CIBA SPECIALTY CHEMICALS CORPORATION

By: /s/ Eric R. Finkelman

Name: Eric R. Finkelman
Title: Vice President, General
Counsel & Secretary

EXHIBIT A

AGREEMENT AS TO JOINT FILING OF SCHEDULE 13G

In accordance with Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing, on behalf of each of them, of a Statement on Schedule 13G (including amendments thereto) with respect to the Common Stock of Hexcel Corporation. Each of the undersigned states that it is entitled to individually use Schedule 13G pursuant to Rule 13d-1(d) of the Act. Each of the undersigned is responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

Date: April 16, 2003

CIBA SPECIALTY CHEMICALS HOLDING INC.

By: /s/ Oliver Strub

Name: Oliver Strub
Title: Senior Corporate Counsel

By: /s/ Max Dettwiler

Name: Max Dettwiler
Title: Head Taxes & Corporate Law

CIBA SPECIALTY CHEMICALS CORPORATION

By: /s/ Eric R. Finkelman

Name: Eric R. Finkelman
Title: Vice President, General
Counsel & Secretary