Edgar Filing: BLACKROCK INCOME TRUST INC - Form 4

BLACKROO Form 4 July 18, 200'	CK INCOME TR 7	UST INC								
FORM	14						OMB APPROVAL			
	UNITED	Washington, D.C. 20549							3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5	6. Filed pur								January 31, 2005 average Jirs per . 0.5	
obligation may cont <i>See</i> Instru 1(b).	tinue. Section 17(Itility Hol nvestment	•	• •	et of 1935 or Section 1940	1		
(Print or Type I	Responses)									
1. Name and Address of Reporting Person <u>*</u> HUBBARD ROBERT GLENN			2. Issuer Name and Ticker or Trading Symbol BLACKROCK INCOME TRUST INC [BKT]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) C/O BLACKROCK FINANCIAL MANAGEMENT, INC., 40 EAST 52ND STREET			3. Date of Earliest Transaction(Month/Day/Year)07/18/2007				X Director Officer (give below)		% Owner her (specify	
	(Street) 4. If Am Filed(Me				ate Origina ^{r)}	1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YOR	K, NY 10022						Form filed by M Person			
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities	Acquired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	rity (Month/Day/Year) Execution Date, i		Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or			Securities F Beneficially (I Owned (I Following (I Reported Transaction(s) (Instr. 3 and 4)	orm: Direct D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
D				Code V		(D) Price	e			
Reminder: Rep	ort on a separate line	e for each cla	ass of sec	urities benef	ticially own	ned directly	or indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	or Exercise an		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D So (I	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Perforamnce Rights (1)	<u>(2)</u>	07/18/2007		А	1,134		(3)	(3)	Common Stock	1,134	\$	
Reporting Owners												
	Reporting Owner Name / Address				Relationships							
				Director	10% Ow	vner	Officer C	Other				
HUBBARD ROBERT GLENN C/O BLACKROCK FINANCIAL MANAGEMENT, INC. 40 EAST 52ND STREET NEW YORK, NY 10022												
Signatu	res											
Vincent B. Tritto as Attorney-in-Fact 07/18/2007												

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**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Phantom Stock units were accrued under the BlackRock Deferred Compensation Plan.

(2) One performance right is convertible into the cash value of one share of BlackRock Income Trust Inc.

(3) The units are to be settled 100% in cash at the end of the deferral period chosen by the reporting person.

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.