

Vulcan Minerals Inc.-Red Brook #2 Reaches Total Depth-Prepares for Evaluation

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ST.JOHN'S, NEWFOUNDLAND AND LABRADOR -- (Marketwire) -- 11/24/09 -- Vulcan Minerals Inc. ("the Company")(TSX VENTURE: VUL) is pleased to report that the Vulcan-Investcan Red Brook #2 well, onshore western Newfoundland, has been drilled to a total final depth of 1965 metres. The well has encountered several gas bearing intervals based on mud logging results. Oil shows in the form of fluorescence on drill cuttings have also been encountered. The significance of these hydrocarbon shows will not be known until the formations have been evaluated. The Company is preparing to conduct a geophysical logging program followed by drill-stem testing. This program should take from 6-8 days to complete. Results will be released when available.

The Red Brook #2 well is the second well of the current program in the Bay St. George basin. It accomplished its objective by testing a flank play along the west side of the Flat Bay Anticline. This is separate structure from that tested by the previous Robinsons #1 well which encountered a significant thickness of gas bearing sandstones approximately 10 kilometres east of the Red Brook location.

The Red Brook #2 well is a frontier wildcat well drilled pursuant to a 50/50 joint venture with Investcan Energy Corporation.

Vulcan is a diversified junior exploration company focused on petroleum exploration in the under-explored Western Newfoundland and Labrador areas and also holds mineral interests in areas strategic to its operations in Newfoundland and Labrador.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. The statements made in this News Release may contain certain forward-looking statements. Actual events or results may differ from the Company's expectations. Certain risk factors may also affect the actual results achieved by the Company.

There can be no assurance that forward-looking information will prove to be accurate. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from any conclusions, forecasts or projections described in the forward-looking information. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

Shares Issued: 44,562,301

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