

Hack Michael G
Form 4
August 29, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hack Michael G

2. Issuer Name and Ticker or Trading Symbol
UNIVERSAL DISPLAY CORP \PA\
[PANL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
375 PHILLIPS BLVD.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/25/2011

____ Director
 Officer (give title below) _____ Other (specify below)
GM OLED Lighting & Displays, VP

EWING, NJ 08618

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/25/2011		M		3,750	A	\$ 8.14 26,363
Common Stock	08/25/2011		M		500	A	\$ 9.21 26,863
Common Stock	08/25/2011		M		250	A	\$ 9.6 27,113
Common Stock	08/25/2011		M		500	A	\$ 9.94 27,613
Common Stock	08/25/2011		M		250	A	\$ 10.07 27,863

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Common Stock	08/25/2011	M	5,000	A	\$ 10.51	32,863	D
Common Stock	08/25/2011	M	250	A	\$ 10.62	33,113	D
Common Stock	08/25/2011	M	750	A	\$ 12.4	33,863	D
Common Stock	08/25/2011	M	250	A	\$ 13.28	34,113	D
Common Stock	08/25/2011	M	5,000	A	\$ 13.92	39,113	D
Common Stock	08/25/2011	S	16,500	D	\$ 50.15 (1)	22,622	D
Common Stock	08/26/2011	M	15,000	A	\$ 10.51	37,622	D
Common Stock	08/26/2011	S	15,000	D	\$ 50.82 (2)	22,622	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 8.14	08/25/2011		M	3,750	01/18/2005	01/18/2015	Common Stock	3,750
Employee Stock	\$ 9.21	08/25/2011		M	500	09/15/2003	09/15/2013	Common Stock	500

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Option (right to buy)									
Employee Stock Option (right to buy)	\$ 9.6	08/25/2011	M	250	06/16/2003	06/16/2013	Common Stock	250	
Employee Stock Option (right to buy)	\$ 9.94	08/25/2011	M	500	11/18/2002	11/18/2012	Common Stock	500	
Employee Stock Option (right to buy)	\$ 10.07	08/25/2011	M	250	11/23/2004	11/23/2014	Common Stock	250	
Employee Stock Option (right to buy)	\$ 10.51	08/25/2011	M	5,000	12/30/2005	12/30/2015	Common Stock	5,000	
Employee Stock Option (right to buy)	\$ 10.62	08/25/2011	M	250	06/15/2004	06/15/2014	Common Stock	250	
Employee Stock Option (right to buy)	\$ 12.4	08/25/2011	M	750	06/20/2006	06/20/2016	Common Stock	750	
Employee Stock Option (right to buy)	\$ 13.28	08/25/2011	M	250	04/20/2004	04/20/2014	Common Stock	250	
Employee Stock Option (right to buy)	\$ 13.92	08/25/2011	M	5,000	12/23/2003	12/23/2013	Common Stock	5,000	
Employee Stock Option	\$ 10.51	08/26/2011	M	15,000	12/30/2005	12/30/2015	Common Stock	15,000	

(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hack Michael G 375 PHILLIPS BLVD. EWING, NJ 08618			GM OLED Lighting & Displays,VP	

Signatures

/s/ Michael G. Hack	08/29/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average of a range of sale prices from \$50.10 to \$50.25 per share. Full information regarding the number of shares sold at each separate price will be provided on request.
- (2) Represents the weighted average of a range of sale prices from \$50.64 to \$51.00 per share. Full information regarding the number of shares sold at each separate price will be provided on request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.