

DUKE ENERGY CORP
Form 35-CERT
May 31, 2002

FILE NO. 70-10013

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

QUARTERLY FILING CERTIFICATE

PURSUANT TO ORDER GRANTING EXEMPTIONS
UNDER SECTION 3(b) TO
FOREIGN PUBLIC UTILITY COMPANIES

Release No 35-27497; File No. 70-10013

DUKE ENERGY CORPORATION
526 S. Church Street
Charlotte, North Carolina 28202

(Name of the company filing this certificate and
address of its principal executive office)

David L. Hauser
Senior Vice President and
Treasurer
Duke Energy Corporation
526 S. Church Street
Charlotte, North Carolina 28202

(Name and address of agent for service)

Please also submit copies of all correspondence to:

Robert T. Lucas
Duke Energy Corporation
422 South Church Street
Charlotte, North Carolina 28201-1244

Adam Wenner, Esq.
Vinson & Elkins L.L.P.
The Willard Office Building
1455 Pennsylvania Avenue, N.W.
Washington, D.C. 20004-1008

By order issued March 8, 2002, the Commission granted the application of Duke Energy Corporation ("Duke Energy") under section 3(b) of the Public Utility Holding Company Act of 1935, as amended. The Commission's order required Duke Energy, beginning with the first calendar quarter after March 8, to file, on a quarterly basis, a certificate containing certain information regarding the capitalization and senior debt ratings of Duke Energy. Pursuant to that requirement, Duke Energy hereby submits its certificate.

CERTIFICATE

Edgar Filing: DUKE ENERGY CORP - Form 35-CERT

The undersigned officer of Duke Energy Corporation hereby certifies as follows:

1. The following table shows the Company's total capitalization as of March 31, 2002

| CAPITALIZATION (IN MILLIONS OF DOLLARS) | 3/31/02 |
|---|---------|
| Notes Payable and Commercial Paper | 2,615 |
| Long-Term Debt (including current portion) | 18,881 |
| Guaranteed Preferred Beneficial Interests in Subordinated Notes of DEC or Subsidiaries | 1,407 |
| Preferred and Preference Stock (including current portion) | 247 |
| Minority Interest | 2,666 |
| Total Common Stock Equity | 14,559 |
| | ----- |
| Total Capitalization | 40,375 |

2. As of March 31, 2002, the Company's senior unsecured debt ratings were A1 from Moody's Investors Service, Inc., A+ from Standard & Poor's Ratings Service, a division of McGraw-Hill, Inc. and A+ from Fitch Ratings.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand this 31st day of May, 2002.

/s/ Myron L. Caldwell

Myron L. Caldwell
Vice President, Corporate Finance

Respectfully submitted,
DUKE ENERGY CORPORATION
By: /s/ David L. Hauser

David L. Hauser
Senior Vice President and
Treasurer

Dated: May 31, 2002