SUNTRUST BANKS INC

Form 4 April 16, 2003

See Instruction 1(b).

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1 &					me and Tic anks, Inc.		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)				orting tity (ntification I g Person, voluntary)	Numbe	Mo	Statement for nth/Day/Year ril 15, 2003	<u>X</u> 10	X Director 10% Owner Officer (give title below) Other (specify below)			
(Street) Atlanta, GA 30305							Dat	f Amendment, te of Original conth/Day/Year)	(C <u>X</u> Pe	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) ((Zip)	T	able	I Non-E	Derivat	ive Sec	urities Acquired,	Dispose	ed of, or Benef	icially Owned		
1. Title of Security (Instr. 3)	2. Trans- action Date	2A. Deemed Execution Date,	3. Trans action C (Instr. 8	Code	4. Securition (A) or Disposition (Instr. 3, 4	osed o	f (D)	5. Amount of Securities Beneficially		(_)	7. Nature of Indirect Beneficial		
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned Following Reported Transactions(s) (Instr. 3 & 4)		or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
Common Stock									30,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially **FORM 4 (continued) Owned**

(e.g. nuts calls warrants ontions convertible securities)

(c.g., puts, cans, warrants, options, convertible securities)													
Title of	2. Conver-	3.	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natu		
erivative	sion or	Trans-	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indire		
curity	Exercise	action	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benefici		
	Price of	Date	Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownersl		
ıstr. 3)	Derivative		if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)		
	Security	(Month/	(Month/	(Instr.	(A) or				Following	ative			
		-	-	8)	Disposed of				Reported	Security:			
		Year)	Year)		(D)				Transaction(s)	Direct			
	erivative curity str. 3)	erivative sion or curity Exercise Price of Derivative Security	Title of sion or curity Exercise action Price of Derivative Security (Month/Day/	Title of 2. Conversion or curity Exercise Price of Derivative Security (Month/Day/Day/SA) 2. Conversion 3. 3A. Deemed Execution Execution Date Date, if any (Month/Day/Day/Day/	Title of 2. Conversion or curity Exercise Price of Derivative Security (Month/Day/Day/8) Title of 2. Conversion 3. 3A. 4. Trans-Deemed Trans-Deemed Date, Code if any (Month/Day/Day/8)	Title of 2. Conver- 3. 3A. 4. 5. Number crivative sion or Exercise action Execution action Derivative Price of Date Date, Security Security (Month/ Day/ Day/ 8) Disposed of	Title of 2. Conver- 3.	erivative sion or Curity Exercise action Execution action Date Date Price of Date Date, action Derivative Security Security Exercise action Date Date, action Date Date, Securities Acquired Security (Month/ (Month/ Day/ Day/ Day/ 8) Disposed of Securition Date Securition Date Underlying Securities (Month/Day/ Year) (Instr. 3 & 4)	Title of 2. Conver- 3.	Title of 2. Conver- 3. Sa. Deemed Exercise action Price of Date Date, astr. 3) Derivative Security (Month/ Day/ Day/ Day/ Day/ Day/ Sion or Curity Exercise Color Date Date, Security Securities (Month/Day/ Securities (Month/Day/ Security (Month/ Day/ Day/ Security Security (Month/ Day/ Security Security (Month/ Day/ Security Security (Month/ Day/ Security Securities (Month/Day/ Security Securities (Month/Day/ Securities (Month/Day/ Securities (Month/Day/ Security Securities (Month/Day/ Security Securities (Month/Day/ Securities (Month/Day/ Securities (Month/Day/ Securities (Month/Day/ Security Securities (Month/Day/ Securities (Mont	Title of 2. Conver- 3.		

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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						(Instr. 3, & 5)	4							(D) or Indirect	
				Code '	V	(A)		Date Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
Phantom Stock Units ⁽¹⁾	1 for 1	4/15/03		A		53.0223		(1)	` /	Common Stock	53.0223	56.58	5,484.9417	D	
Option ⁽²⁾	51.125							11/14/00		Common Stock			2,000	D	
Option (2)	64.57							11/13/01		Common Stock			2,000	D	
Option (2)	54.28							2/11/03		Common Stock			2,000	D	

Explanation of Responses:

(1) The phantom stock units were accrued under the SunTrust Banks, Inc. Directors Deferred Compensation Plan and are to be settled upon the reporting person's retirement. Directors fees are deferred into this plan and are accounted for as if invested in SunTrust common stock.
(2) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan.

By: /s/ Raymond Fortin, Attorney-in-Fact for M. Douglas

Vester

April 16, 2003

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).