NU SKIN ENTERPRISES INC

Form 4

September 05, 2007

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TATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response...

Estimated average

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(Middle)

(Zip)

5. Relationship of Reporting Person(s) to Issuer

Averett Claire

Symbol NU SKIN ENTERPRISES INC

(Check all applicable)

[NUS]

3. Date of Earliest Transaction

(Month/Day/Year)

09/04/2007

Director 10% Owner X_ Officer (give title Other (specify

Vice President

C/O NU SKIN ENTERPRISES. INC., 75 WEST CENTER STREET

(Street)

(State)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

below)

PROVO, UT 84601

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

(A) or Code V Amount (D)

Reported Transaction(s) (Instr. 3 and 4)

Class A Common

Stock

09/04/2007

99 F D Price $3,230^{(1)}$

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) (2) (3)	\$ 6.56					(3)	08/31/2010	Class A Common Stock	2,750
Employee Stock Option (right to buy) (2)	\$ 8.2					<u>(3)</u>	02/28/2011	Class A Common Stock	1,375
Employee Stock Option (right to buy) (2)	\$ 12.45					<u>(3)</u>	04/19/2012	Class A Common Stock	2,250
Employee Stock Option (right to buy) (2)	\$ 12.45					(3)	08/31/2011	Class A Common Stock	2,250
Employee Stock Option (right to buy) (2)	\$ 12.45					(3)	08/31/2009	Class A Common Stock	24,000
Employee Stock Option (right to buy) (2)	\$ 12					(3)	09/03/2012	Class A Common Stock	3,375
Employee Stock Option (right to	\$ 9.04					(3)	03/10/2013	Class A Common Stock	5,625

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buy) (2)					
Employee Stock Option (right to buy) (2)	\$ 11.5	<u>(3)</u>	09/02/2013	Class A Common Stock	7,500
Employee Stock Option (right to buy) (2)	\$ 19.15	02/27/2005(4)	02/27/2014	Class A Common Stock	7,500
Employee Stock Option (right to buy) (2)	\$ 26.13	09/01/2005 <u>(4)</u>	09/01/2014	Class A Common Stock	7,500
Employee Stock Option (right to buy) (2)	\$ 22.33	02/28/2006(4)	02/28/2015	Class A Common Stock	7,500
Employee Stock Option (right to buy) (2)	\$ 21.34	08/31/2006 <u>(4)</u>	08/31/2015	Class A Common Stock	7,500
Employee Stock Option (right to buy) (2)	\$ 17.58	05/26/2007 <u>(4)</u>	05/26/2013	Class A Common Stock	3,500
Employee Stock Option (right to buy) (2)	\$ 17.25	09/01/2007(4)	09/01/2013	Class A Common Stock	3,500
Employee Stock Option (right to buy) (2)	\$ 17.75	02/26/2008	02/26/2014	Class A Common Stock	3,500

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 3

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Director 10% Owner Officer Other

Averett Claire C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601

Vice President

Signatures

D. Matthew Dorny as Attorney-in-Fact for Claire H. Averett

09/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of September 4, 2007.
- (2) Previously Reported
- (3) Currently exercisable in full.
- (4) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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