NU SKIN ENTERPRISES INC

Form 4

September 05, 2007

FORM 4 IINI

STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Peterson Jack

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

NU SKIN ENTERPRISES INC [NUS]

(Check all applicable)

Vice President

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify below)

C/O NU SKIN ENTERPRISES. INC., 75 WEST CENTER STREET

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

09/04/2007

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PROVO, UT 84601

(State) (Zip) (City) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially

(Instr. 8)

(D) or Beneficial Ownership Owned Indirect (I) (Instr. 4) Following (Instr. 4) Reported Transaction(s)

(Month/Day/Year)

(A) or Price Code V Amount (D)

(Instr. 3 and 4)

Class A Common

99 09/04/2007 F D 5,984 (1) D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) (2)	\$ 6.56					(3)	08/31/2010	Class A Common Stock	10,000
Employee Stock Option (right to buy) (2)	\$ 6.56					(3)	08/31/2010	Class A Common Stock	1,500
Employee Stock Option (right to buy) (2)	\$ 8.2					(3)	02/28/2011	Class A Common Stock	4,000
Employee Stock Option (right to buy) (2)	\$ 12.45					(3)	08/31/2011	Class A Common Stock	7,500
Employee Stock Option (right to buy) (2)	\$ 12.45					(3)(4)	04/19/2012	Class A Common Stock	4,500
Employee Stock Option (right to buy) (2)	\$ 12.45					(3)(4)	07/13/2009	Class A Common Stock	12,000
Employee Stock Option (right to	\$ 12.45					(3)	08/31/2009	Class A Common Stock	24,000

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buy) <u>(2)</u>					
Employee Stock Option (right to buy) (2)	\$ 12	<u>(3)</u>	09/03/2012	Class A Common Stock	4,500
Employee Stock Option (right to buy) (2)	\$ 9.04	<u>(3)</u>	03/10/2013	Class A Common Stock	5,000
Employee Stock Option (right to buy) (2)	\$ 11.5	<u>(3)</u>	09/02/2013	Class A Common Stock	5,000
Employee Stock Option (right to buy) (2)	\$ 19.15	02/27/2005(5)	02/27/2014	Class A Common Stock	5,000
Employee Stock Option (right to buy) (2)	\$ 26.13	09/01/2005 <u>(5)</u>	09/01/2014	Class A Common Stock	5,000
Employee Stock Option (right to buy) (2)	\$ 22.33	02/28/2006(5)	02/28/2015	Class A Common Stock	6,000
Employee Stock Option (right to buy) (2)	\$ 21.34	08/31/2006 <u>(5)</u>	08/31/2015	Class A Common Stock	5,000
Employee Stock Option (right to buy) (2)	\$ 17.58	05/26/2007(5)	05/26/2013	Class A Common Stock	3,500
Employee Stock Option (right to buy) (2)	\$ 17.25	09/01/2007(5)	09/01/2013	Class A Common Stock	3,500

Employee

 Stock
 Class A

 Options
 \$ 17.75

 (right to
 02/26/2008

 02/26/2014
 Common 3,500

 Stock

(right to buy) (2)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Peterson Jack

C/O NU SKIN ENTERPRISES, INC.

Vice President

75 WEST CENTER STREET PROVO, UT 84601

Signatures

D. Matthew Dorny as Attorney-in-Fact for Jack Peterson

09/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of September 4, 2007.
- (2) Previously Reported
- (3) Currently exercisable in full.
- (4) Issued as part of an Option Exchange Offer.
- (5) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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