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USA EDUCATION INC Form 4 March 12, 2001

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if

no longer Subject Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 to Section 16. Section 17(a) of the Public Utility Holding Company Act of 1935 of Section 30(f) of the Investment Company Act 1940

			5ect 	10n 30	J(I) (of the Inv 	estment	Comp	any Act 194	±∪
		2.Issuer Name and Ticker or Trading Symbol								
Shapiro 	Steven	L.	USA Education,Inc. of Reporting Person Year 							
 (Last) 11600 Sallie Mae D 		3.IRS or Soc. Sec. No. 4.Sta of Reporting Person Yea (Voluntary)					tatement for Month/ ear February 2001			
 (Street) 			 						ent, Date of (Month/Year	
 Reston 	VA 20	0193 	 				 			X F F R
 (City) 	(State)	 (Zip)		TABI	 LE I -	 - Non-Deri	vative	 Secur	ities Acqu	ired, Dis
(Instr. 3) tion D				Coc	de	Dispose (Instr.	ed of (D 3, 4 &	3, 4 & 5)		
 	 	 				 Amou	ınt	(A) (D)	Price	
 Common Stock 		1			1	 		1		·
 Common Stock 	 	 02/01/20 	001	 S 	 	 2800 	10	 D 	 \$65.2500 	 235
		. – –––––			 	- 			- 	-
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Reminder: Report on a separate line for each class securities owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, Beneficially (e.g., puts, calls, warrants, options, convertible security)

_						.g., pacs,	wari				ole securit	у)
1.Title of 2.Conver- 3. Derivative sion or Trans Security Exercise Date (Instr. 3) Price of (Mon/ Deriva- Day/ tive Year) Security		saction Derivation Code Securition (Instr.8) Acquired Disposed		ve es (A) or of (D)	Exercisable and		Securities (Instr. 3 & 4) 		8.P Der Sec (In 			
		 	 	 		 			 Exp.		Amount or Number of	
-		 	 	Code	V 	(A)	(D)		Date		Shares	
	Stock Opti on (Righ t to buy)	l	 02/01 2001 					1	 08/13 2007	 Common Sto	35000 35000 	

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Explanation of Responses:

(01) The options become exercisable in increments of one-third upon the Company's common so New York Stock Exchange of \$42.86, \$57.15 and \$71.43, respectively, for five translet on the tight to the reporting person's continued service with the Company.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/Mary F. -----* **Signature of

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMD Number

Shapiro, Steven L.

USA Education, Inc.