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HUNT RONALD F

Form 4

September 24, 2002

 Name and Address of Reporting Person Hunt, Ronald E. 11600 Sallie Mae Drive Reston, VA 20193

- 2. Issuer Name and Ticker or Trading Symbol SLM Corporation (SLM)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 9/2002
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - (X) Director () 10% Owner
 - () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security 	2. 	Trans- action Date	Code 		4. Securities Acquired (A) or Disposed of (D)			Amou Secu Bene Owne End
<u> </u>	 	Year)						
			Code	l V	+ Amount +	A/D	Price	Mont
*								

Common Stock 46296
Common Stock 525
Phantom Stock Units 0

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	2.	+ 3.	+ 4.	+ 5.	+ 6.		+ 7.		+- 8
1	1	1		1					
1	1	1		1					
		1		1					
							Title a	nd Amount	
	1	1		1			of Unde	rlying	
	Conver-	1		Number of			Securit	ies	
	sion or	1		Derivative	Date Exerc	isable	+	+	+
1	Exercise	1		Securities	and Expira	tion Date		Amount	
1	Price of	Transac-	Transac-	Acquired(A)	(Month/Day	/Year)		or	
Title of	Deriv-	tion Date	tion Code	Disposed(D)	+	+	+	Number	P
Derivative	ative	(Month/	+	+	+Date Exer-	Expira-		of	D
Security	Security	Day/Year)	Code V	(A) (D)	cisable	tion Date	Title	Shares	S
+	-+	+	+	+	+	+	+	+	+-

Phantom Stock \$0