Edgar Filing: DIEFENDERFER WILLIAM M III - Form 4

DIEFENDERFER WILLIAM M III

Form 4

January 23, 2003

Stock

- Name and Address of Reporting Person Diefenderfer III, William M. 11600 Sallie Mae Drive Reston, VA 20193
- Issuer Name and Ticker or Trading Symbol SLM Corporation (SLM)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Day/Year 01/22/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - (X) Director () 10% Owner
 - () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

\$106.8 01/22/2 01/22/2 A

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+		+	+	+		-+
·	2. Trans- action Date (Month/	2A.Execu- action Date (Month/	3. Trans- action Code 	4. Securities or Dispose	es Acquired (A) sed of (D)	
 	Year)	Year)	Code V	Amount	A/D Price +	Transa
		01/22/2003 01/22/2003		11174 -7808	A \$43.3125 D \$109.0000	13156

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+		L	+	+		+		+		+	
11.	2.	3.	3A.	4.		5.		16.		7.	
			I								
			I								
			I							Title a	nd Amount
1			I							of Unde	rlying
	Conver-	Trans-	Execu-			Numbe	r of			Securit	ies
	sion or	action	tion			Deriv	ative	Date Exerc	isable ·	+	+
	Exercise	Date	Date			Secur	ities	and Expirat	tion Date		Amount
	Price of		I	Trans	ac-	Acqui	red(A)	(Month/Day,	/Year)		or
Title of	Deriv-	(Month/	(Month/	tion (Code	Dispo	sed(D)	+	+	+	Number
Derivative	ative	Day/	Day/	+	-+	+	+	+Date Exer-	Expira-		of
Security	_										Shares
+	+	+	+	+	-+	+	+	+	+	+	+
Stock Option (Right to	\$43.3125	01/22/2 003	01/22/2 003	М			11174		05/20/2009	Common Stock	11174
Option	\$43.3125	- ,	- , ,	М			11174		05/20/2009		1117

4440

01/22/2004 05/20/2009 Common 4440

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Option 003 003 Stock

(Right to buy)

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ Mary F. Eure (POA)

DATE 01/23/2003