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ANDREWS CHARLES ELLIOT

Form 4

February 26, 2003

- 1. Name and Address of Reporting Person Andrews, Charles E. 11600 Sallie Mae Drive Reston, VA 20193
- 2. Issuer Name and Ticker or Trading Symbol SLM Corporation (SLM)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Day/Year 02/24/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - () Director () 10% Owner
 - (X) Officer (give title below) () Other (specify below) Executive Vice President
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

·		- 2A.Execu-	3. Trans- 4	. Securities Acquired or Disposed of (D)	'
	 (Month/	 / (Month/			Owned Follow
	Day/ Year) +	Year)	Code V Ar		Transa