Clear Channel Outdoor Holdings, Inc. Form SC 13G August 13, 2009

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No.\_\_\_) \*

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that

<sup>(\*)</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 18451C109 Page 2 of 5 Pages 13G NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Avenir Corporation I.R.S. Identification Nos. of above persons (entities only). 54-1146619 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [\_] (b) [X] 3. SEC USE ONLY 4. CITIZENSHIP OR PLACE OF ORGANIZATION State of Virginia, USA NUMBER OF 5. SOLE VOTING POWER SHARES 2,240,532 BENEFICIALLY 6. SHARED VOTING POWER OWNED BY EACH 7. SOLE DISPOSITIVE POWER REPORTING 2,240,532 PERSON 8. SHARED DISPOSITIVE POWER

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

WITH

2,240,532

<sup>10.</sup> CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

NA [\_] 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.5% 12. TYPE OF REPORTING PERSON\* ΙA \*SEE INSTRUCTIONS BEFORE FILLING OUT! CUSIP No. 18451C109 13G Page 3 of 5 Pages Item 1(a). Name of Issuer: Clear Channel Outdoor Holdings, Inc Item 1(b). Address of Issuer's Principal Executive Offices: 200 East Basse Road San Antonio, Texas 78209 Item 2(a). Name of Person Filing: Avenir Corporation Item 2(b). Address of Principal Business Office, or if None, Residence: 1919 Pennsylvania Ave NW, 4th Floor Washington, DC 20006 Item 2(c). Citizenship: State of Virginia, USA Item 2(d). Title of Class of Securities: Common Stock Item 2(e). CUSIP Number: 18451C109 If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b)

or (c), Check Whether the Person Filing is a:

	(a)	[_]	Broker or dealer registered under Section 15 of the Exchange Act.
	(b)	[_]	Bank as defined in Section 3(a)(6) of the Exchange Act.
	(c)	[_]	Insurance company as defined in Section 3(a)(19) of the Exchange Act.
	(d)	[_]	Investment company registered under Section 8 of the Investment Company Act.
	(e)	[X]	An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
	(f)	[_]	An employee benefit plan or endowment fund in accordance with Rule $13d-1$ (b) (1) (ii) (F);
	(g)	[ ]	A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
	(h)	[_]	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
	(i)	[_]	A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
	(j)	[_]	Group, in accordance with Rule 13d-1(b)(1)(ii)(J).
	If th	nis s†	catement is filed pursuant to Rule 13d-1(c), check this box. [_]
CUSI	P No.	1845	1C109 13G Page 4 of 5 Pages
Item	4. (	Owner	ship.
perce			the following information regarding the aggregate number and the class of securities of the issuer identified in Item 1.
	(a)	Amou	nt beneficially owned:
		_	
		2,	,240,532
	(b)		ent of class:
	(b)	Perce	
	(b)	Perce 5	ent of class:
	, ,	Perce 5	ent of class:
	, ,	Perce 5 Numbe	ent of class: .5% er of shares as to which such person has:
	, ,	Perce 5 Numbe	ent of class: .5% er of shares as to which such person has: Sole power to vote or to direct the vote
	, ,	Perce 5 Numbe (i)	ent of class: .5% er of shares as to which such person has: Sole power to vote or to direct the vote 2,240,532

2,240,532

(iv) Shared power to dispose or to direct the disposition of

0

Item 5. Ownership of Five Percent or Less of a Class.

NA

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

NA

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

NA

Item 8. Identification and Classification of Members of the Group.

NA

Item 9. Notice of Dissolution of Group.

NA

Item 10. Certifications.

(a) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

CUSIP No. 18451C109

13G

Page 5 of 5 Pages

### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

August 13,2009

Date

/s/ James H. Rooney

Signature

James H. Rooney, Managing Director

Name/Title