Edgar Filing: GERMAN AMERICAN BANCORP - Form 4

GERMAN Al Form 4 July 21, 2005	MERICAN BAI	NCORP									
FORM	Λ								OMB APPROVAL		
	UNITED	STATES		ITIES Al hington,			NGE CO	MMISSION	OMB Number:	3235-0287	
Check this if no longe	ar.	ox STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31,	
subject to Section 16	STATEN									2005 /erage s.per	
Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Section 16. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							0.5				
(Print or Type R	esponses)										
1. Name and Ac RUHE STAN	2. Issuer Name and Ticker or Trading Symbol				Is	5. Relationship of Reporting Person(s) to Issuer					
			GERMAN AMERICAN BANCORP [GABC]				CORP	(Check all applicable)			
(Last) (First) (Middle) 11117 UNIVERSITY DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 07/01/2005					Director 10% Owner X Officer (give title Other (specify below) below) EXECUTIVE VICE PRESIDENT			
				If Amendment, Date Original iled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
JASPER, IN	47546						P	Form filed by Mo erson	ore than One Rep	orting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Executi any	emed on Date, if /Day/Year)	3. Transactio Code (Instr. 8)	4. Securi oror Dispos (Instr. 3,	sed of 4 and		 5. Amount of Securities Beneficially Owned Following Reported 	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
COMMON STOCK	07/01/2005			М	1,761	D	\$ 13.993	5 14,056	D		
COMMON STOCK	07/01/2005			F	2,067	A	\$ 11.9292	16,123	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Share
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 11.9292	07/01/2005		М	2,067	<u>(1)</u>	07/01/2005	COMMON STOCK	2,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
I B	Director	10% Owner	Officer	Other			
RUHE STAN J 1117 UNIVERSITY DRIVE JASPER, IN 47546			EXECUTIVE VICE PRESIDENT				
Signatures							

Stan J Ruhe 07/20/2005 **Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was granted on July 1, 2000 and becomes exercisable in 20% increments on each of the first five anniversary dates of the Grant Date.
- (2) Exercise of Option

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.