Edgar Filing: SLM CORP - Form 424B3

SLM CORP Form 424B3 November 05, 2003

OuickLinks -- Click here to rapidly navigate through this document

SLM Corporation

Medium Term Notes, Series B

With Maturities of 9 Months or More from Date of Issue

Registration No. 333-90316 Filed Pursuant to Rule 424(b)(3)

Pricing Supplement No. 172

Stated Interest

Rate Per

Annum(1)

4.900%

(To Prospectus dated January 23, 2003 and

Prospectus Supplement dated January 23, 2003)

The date of this Pricing Supplement is 11/3/03

Maturity

Date

3/15/14

Price to

Public(2)(3)

100%

Subject to **Interest Payment** Redemption Date and Aggregate First Survivor's terms of **Principal** Net OID Commissions Frequency Payment Option Yes/No redemption Amount **Proceeds** Status 03/15/04 454,000 447,757.50 Semi Yes No N

11/3/03

11/6/03

Trade Date:

Issue Date:

Effective April 7, 2003 the name of Salomon Smith Barney Inc., an agent of the program, was changed to Citigroup Global Markets Inc.

Discounts &

1.375%

- (1) The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.
- (2) Expressed as a percentage of aggregate principal amount.
- (3) See "Supplemental Plan of Distribution" in the Prospectus supplement for additional information concerning price to public and underwriting compensation.

QuickLinks

CUSIP

78490FHE2

SLM Corporation Medium Term Notes, Series B