SUNTRUST BANKS INC Form 4 April 16, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed By

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

					me and Tic anks, Inc.		Pe to	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) P.O. Box 72304	of Reporting Person,					Statement for nth/Day/Year ril 15, 2003	10	∑ Director 10% Owner Officer (give title below) Other (specify below)				
(Street) Atlanta, GA 31139							Dat	f Amendment, e of Original onth/Day/Year)	(C <u>X</u> Pe	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State) ((Zip)	Г	able	e I Non-D	erivati	ive Sec	urities Acquired	d, Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	action Date	2A. Deemed Execution Date, if any (Month/Day/	3. Trans action C (Instr. 8 Code	Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	posed o		5. Amount of Securities Beneficially Owned Follow- ing Reported		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Year)				(D)		Transactions(s) (Instr. 3 & 4)				
Common Stock									153,744	D		
Common Stock									3,036	I	Spouse	
Common Stock									48,000	I	Trust ⁽¹⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)												
1. Title of	2. Conver-	3.	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natu	
Derivative	sion or	Trans-	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indire	
Security	Exercise	action	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benefici	

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(Instr. 3)	Derivative Security	(Month/ Day/	Date, if any (Month/ Day/ Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		(Month/Day/ Year) f		Securities (Instr. 3 & 4)		(Instr. 5)	Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Ownersl (Instr. 4)
				Code	V (A)	(D)	Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares			(I) (Instr. 4)	
Phantom Stock Units ⁽²⁾	1 for 1	4/15/03		A	53.0223	3	(2)	(2)	Common Stock	53.0223	56.58	5,677.6491	D	
Option ⁽³⁾	51.125						11/14/00	11/14/10	Common Stock			2,000	D	
Option (3)	64.57						11/13/01	11/13/11	Common Stock			2,000	D	
Option (3)	54.28						2/11/03	2/11/13	Common Stock			2,000	D	

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Explanation of Responses:

(1) Held in The Katherine Jackson Johnston Trust.

(2) The phantom stock units were accrued under the SunTrust Banks, Inc. Directors Deferred Compensation Plan and are to be settled upon the reporting person's retirement. Directors fees are deferred into this plan and are accounted for as if invested in SunTrust common stock. (3) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan.

By: /s/ Raymond Fortin, Attorney-in-Fact for Summerfield K.April 16, 2003Johnston, Jr.Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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