

SERVICEMASTER CO
Form 4
July 26, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRIFFITHS BRIAN

(Last) (First) (Middle)
3250 LACEY ROAD, SUITE 600
(Street)

DOWNERS
GROVE, IL 60515-1700

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SERVICEMASTER CO [SVM]

3. Date of Earliest Transaction (Month/Day/Year)
07/24/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	V	Amount	(A) or (D)	Price			
Common stock \$.01 par value	07/24/2007		D			54,167	D	\$ 15.625	0 (1)	D	
Common stock \$.01 par value	07/24/2007		D			895	D	\$ 15.625	0 (1)	I	Dir.Def.Fee Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 9.21	07/24/2007		D		7,870		12/31/2002	12/31/2012	Common Stock	7,870
2001 Dir. Stock Option (Right to Buy)	\$ 9.96	07/24/2007		D		7,500		05/21/2004	05/20/2013	Common Stock	7,500
2001 Dir. Stock Option (Right to Buy)	\$ 10.02	07/24/2007		D		15,000		04/27/2002	04/26/2008	Common stock \$\$.01 par value	15,000
2001 Dir. Stock Option (Right to Buy)	\$ 11.46	07/24/2007		D		6,807		07/01/2002	06/30/2012	Common Stock	6,807
2001 Dir. Stock Option (Right to Buy)	\$ 11.6	07/24/2007		D		7,692		04/01/2002	03/31/2012	Common Stock	7,692
2001 Dir. Stock Option (Right to Buy)	\$ 13.44	07/24/2007		D		11,719		02/11/2006	02/10/2015	Common Stock	11,719
2001 Dir. Stock Option (Right to Buy)	\$ 13.972	07/24/2007		D		15,000		04/15/2002	04/14/2009	Common Stock	15,000
Non-Employee Dir. Dis. Option (Right to Buy)	\$ 8.4788	07/24/2007		D		9,190		09/30/2000	09/29/2010	Common stock \$\$.01 par value	9,190

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Non-Employee Dir.Dis. Option (Right to Buy)	\$ 8.7232	07/24/2007	D	5,034	12/31/2000	12/30/2010	Common stock \$.01 par value	5,034
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 9.0916	07/24/2007	D	6,077	09/30/2001	09/29/2011	Common stock \$.01 par value	6,077
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 9.1	07/24/2007	D	7,919	09/30/2002	09/29/2012	Common Stock	7,919
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 9.7856	07/24/2007	D	5,646	03/31/2000	03/30/2010	Common stock \$.01 par value	5,646
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 10.2319	07/24/2007	D	5,954	06/30/2000	06/29/2010	Common stock \$.01 par value	5,954
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 11.81	07/24/2007	D	7,091	01/01/2002	12/31/2011	Common stock \$.01 par value	7,091
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 13.2069	07/24/2007	D	8,367	09/30/1999	09/29/2009	Common Stock	8,367
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 15.5231	07/24/2007	D	3,559	06/30/1999	06/30/2009	Common stock \$.01 par value	3,559
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 15.7392	07/24/2007	D	3,780	03/31/1998	03/30/2008	Common stock \$.01 par value	3,780
	\$ 17.1913	07/24/2007	D	4,203	03/31/1999	03/30/2009		4,203

Non-Employee Dir.Dis. Option (Right to Buy)								Common stock \$.01 par value	
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 18.0413	07/24/2007	D	3,298	09/30/1998	09/29/2008		Common stock \$.01 par value	3,298
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 18.6788	07/24/2007	D	3,489	12/31/1998	12/30/2008		Common stock \$.01 par value	3,489
Non-Employee Dir.Dis. Option (Right to Buy)	\$ 19.3588	07/24/2007	D	2,781	06/30/1998	06/29/2008		Common stock \$.01 par value	2,781

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRIFFITHS BRIAN 3250 LACEY ROAD, SUITE 600 DOWNERS GROVE, IL 60515-1700		X		

Signatures

Cristen Kogl by power of attorney
07/26/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the acquisition of The ServiceMaster Company by ServiceMaster Global Holdings Inc. effective July 24, 2007, the stockholder received \$15.625 in cash for each outstanding share of common stock.
- Pursuant to the acquisition of The ServiceMaster Company by ServiceMaster Global Holdings Inc. effective July 24, 2007, each stock option and Stock Appreciation Right (SAR), regardless of whether it was exercisable upon completion of the merger, was cancelled by
- (2) ServiceMaster and the holder of the stock option received a cash payment equal to the positive "spread" (if any) between the \$15.625 per share merger price and the exercise price of the stock option or SAR, times the number of shares subject to the stock option or SAR. This amount (if any) will be subject to all applicable federal, state and local taxes required to be withheld.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.