Smith Lori D Form 4 March 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

IDACORP INC [IDA]

Symbol

30(h) of the Investment Company Act of 1940

1(b).

Smith Lori D

(Print or Type Responses)

1. Name and Address of Reporting Person *

may continue.

See Instruction

								(C.	песк ан арриса	ible)		
(Last)	(First) (Middle)	3. Date of	f Earliest Ti	ansaction							
1221 WEST ID ALIO		(Month/Day/Year)					Director _X_ Officer (g	10% Owner Other (specify				
1221 WEST IDAHO			03/03/2	005				below) below)				
								VP-Finance & Chief RiskOfficer				
	(Street)			endment, Da	C	ıl		6. Individual o	r Joint/Group F	iling(Check		
			Filed(Mor	nth/Day/Year	.)			Applicable Line		_		
								X Form filed by One Reporting Person Form filed by More than One Reporting				
BOISE, ID 83702								Person				
(City) (State) (Zip) Tabl e				e I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of	2. Transaction Date	e 2A. Deer	med	3.	4. Securi	ties		5. Amount of	6.	7. Nature of		
Security	(Month/Day/Year)		Execution Date, if						Ownership	Indirect		
(Instr. 3)				Disposed			Beneficially	Form: Direct				
		(Month/)	Day/Year)	(Instr. 8)	(Instr. 3,	4 and	3)	Owned Following	(D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
								Reported		(111311. 4)		
						(A)		Transaction(s)				
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common						(-)						
Stock	001001000			_		_	Φ.0	2 007 004 (1)	_			
(Rest.	03/03/2005			D	443	D	\$0	$2,897.804 \frac{(1)}{2}$	D			
Stock)												
ŕ												
Common								1 471 70 (2)	T	D		
Stock								1,471.72 (2)	I	By Trustee		
(401-k)												
Common										Dry Tmystas		
Stock								3,330.219 <u>(2)</u>	I	By Trustee		
(401-k)										for Spouse		
								1,777	I			

Common Stock

By spouse as conservator for spouse's mother

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Other

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amoun	t of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securiti	ies	(Instr. 5)
	Derivative				Securities			(Instr. 3	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration Date	or		
						Exercisable			Number	
									of	
				Code V	(A) (D)			5	Shares	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Smith Lori D

1221 WEST IDAHO **BOISE, ID 83702**

VP-Finance & Chief RiskOfficer

Signatures

Lori D. Smith 03/03/2005 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 6.804 shares held in Dividend Reinvestment Plan as of 3/2/05
- (2) Total Shares in ESP as of 3/2/05

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

SEC 1474

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