IDACORP INC Form 4 January 06, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

Washington, D.C. 20549

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5 response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Smith Lori D			2. Issuer Name and Ticker or Trading Symbol IDACORP INC [IDA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
1221 WEST IDAHO STREET		EET	01/02/2015	X Officer (give title Other (specify below)		
				VP & Chief Risk Officer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
BOISE, ID 83702				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) or ctionDisposed of (D) (Instr. 3, 4 and 5) 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/02/2015		Code V F	Amount 315	(D)	Price \$ 66.31	19,503	D		
Common Stock	01/02/2015		F	40	D	\$ 66.31	969	I	By Spouse	
Common Stock (401-k)							2,079.264 (1)	I	By Trustee	
Common Stock (401-k)							4,662.525 (1)	I	By Trustee for Spouse	
	06/18/2014		W	139.833	D		0 (2)	I		

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Common \$ By spouse

Stock 55.7168

> conservator for spouse's mother

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Exercisable

Date

of

Shares

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Instr. 5)	Bene
	Derivative		•	, ,	Securities	3		(Instr. 3 and 4)		Own
	Security				Acquired			· ·		Follo
	,				(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					`
					4, and 5)					
					, , , ,					
								Amount		
						Date	Expiration	or		
						Evercicable	Date	Title Number		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Code V (A) (D)

Smith Lori D

1221 WEST IDAHO STREET VP & Chief Risk Officer

BOISE, ID 83702

Signatures

/s/ Patrick A Harrington, 01/06/2015 Attorney-in-Fact

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Total Shares in ESP as of 01/06/2015

Reporting Owners 2

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(2) Reflects the disposition of indirect beneficial ownership of the shares due to termination of the reporting person's spouse's conservatorship for shares owned by the reporting person's mother-in-law. The reporting person has elected to report the transaction early on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.