

CONEXANT SYSTEMS INC  
Form 4  
June 15, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RHODES F MATTHEW

2. Issuer Name and Ticker or Trading Symbol  
CONEXANT SYSTEMS INC  
[CNXT]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
4000 MACARTHUR BLVD.  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/14/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President

NEWPORT BEACH, CA 92660  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D) Code V Amount (D) Price                                |   |  |   |
| Common Stock                    |                                      |  |                                |   | 21,674  | D  |   |
| Common Stock                    |                                      |  |                                |   | 418   | I  | By IRA  |
| Common Stock                    |                                      |  |                                |   | 6,756   | I  | CNXT Savings Plan <sup>(1)</sup>                      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title Underlying Instrument (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  |                                |   | Date Exercisable   | Title                                     |
|  |  |                                      |  | Code                           | (A) (D)   | Expiration Date  |   |
| Stock Option (Right to Buy)                | \$ 6.44  | 06/14/2005                           |  | D                              | 20,231<br>(2)   | (3) 10/27/2010   | Common Stock                              |
| Stock Option (Right to Buy)                | \$ 5.22  | 06/14/2005                           |  | D                              | 465,410<br>(2)  | (3) 07/11/2011   | Common Stock                              |
| Stock Option (Right to Buy)                | \$ 7.42  | 06/14/2005                           |  | D                              | 350,000<br>(2)  | (3) 03/05/2012   | Common Stock                              |
| Stock Option (Right to Buy)                | \$ 7.42  | 06/14/2005                           |  | D                              | 450,000<br>(2)  | (3) 03/05/2012   | Common Stock                              |
| Stock Option (Right to Buy)                | \$ 1.49  | 06/14/2005                           |  | A                              | 1,320,231   | 06/14/2006(4) 06/14/2013                                 | Common Stock                              |
| Stock Option (Right to Buy)                | \$ 5.22  | 06/14/2005                           |  | D                              | 34,590<br>(2)   | (3) 07/11/2013   | Common Stock                              |
| Common Stock Share Equivalents - CNXT (5)  | \$ 0   |                                      |  |                                |   | (5) (5)  | Common Stock                              |
| Stock Option (Right to Buy)                | \$ 2.77  |                                      |  |                                |   | (3) 01/04/2009   | Common Stock                              |
|  | \$ 1.42  |                                      |  |                                |   | (3) 11/04/2010   |   |

Stock  
Option  
(Right to  
Buy)

Com  
Sto

Stock  
Option  
(Right to  
Buy)

\$ 2.63

(3)

03/29/2011

Com  
Sto

Stock  
Option  
(Right to  
Buy)

\$ 3.45

(3)

04/03/2012

Com  
Sto

Stock  
Option  
(Right to  
Buy)

\$ 2.15

(3)

05/06/2012

Com  
Sto

Stock  
Option  
(Right to  
Buy)

\$ 1.42

(3)

11/03/2012

Com  
Sto

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |           |       |
|---|---------------|-----------|-----------|-------|
|   | Director      | 10% Owner | Officer   | Other |
| RHODES F MATTHEW<br>4000 MACARTHUR BLVD.<br>NEWPORT BEACH, CA 92660 |               |           | President |       |

## Signatures

By: Jasmina Theodore Boulanger,  
Attorney-in-fact for

06/14/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares represented by Company stock fund units under the Conexant Systems, Inc. Savings Plan which were acquired on a periodic basis pursuant to the Plan, based on the latest information furnished by the Plan Administrator. The shares represented by Company stock fund units under the Plan are held in the employee benefit plan trust established thereunder.
- (2) Options cancelled pursuant to the Offer to Exchange Outstanding Options to Purchase Common Stock dated November 12, 2004.
- (3) Exercise date and vesting details previously disclosed.
- (4) Options become exercisable in whole or part (but only for a whole number of shares) as to one-third of the option shares beginning on the first anniversary of the re-grant date, and one-third of option shares on the second and third anniversaries of the re-grant date thereafter.
- (5) Share equivalents credited under one or more Conexant Systems, Inc. supplemental savings plans, the value (based on market value at or near the time of payment) of which is payable in cash upon retirement or after termination of employment. This information is based on

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the latest information furnished by the Plan Administrator.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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