

MERCER D SCOTT
Form 4
May 05, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MERCER D SCOTT

2. Issuer Name and Ticker or Trading Symbol
CONEXANT SYSTEMS INC
[CNXT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4000 MACARTHUR BLVD.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/02/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

NEWPORT BEACH, CA 92660
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/02/2008		P		3,000	A	\$ 0.49
Common Stock	05/05/2008		P		197,000	A	\$ 0.5
Restricted Stock Units (Time Vested) ⁽¹⁾							2,000,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 1.89					<u>(2)</u> 05/09/2013	Common Stock	39,340	
Stock Option (Right to Buy)	\$ 6.2					<u>(2)</u> 10/06/2013	Common Stock	10,000	
Stock Option (Right to Buy)	\$ 7.3					02/25/2005 ⁽³⁾ 02/25/2014	Common Stock	10,000	
Stock Option (Right to Buy)	\$ 1.61					08/27/2005 ⁽³⁾ 08/27/2014	Common Stock	10,000	
Stock Option (Right to Buy)	\$ 1.73					02/23/2006 ⁽³⁾ 02/22/2015	Common Stock	10,000	
Stock Option (Right to Buy)	\$ 1.66					08/23/2006 ⁽³⁾ 08/23/2015	Common Stock	10,000	
Stock Option (Right to Buy)	\$ 2.9					02/21/2007 ⁽³⁾ 02/21/2016	Common Stock	10,000	

Stock Option (Right to Buy)	\$ 2.2	08/22/2007 ⁽³⁾	08/22/2016	Common Stock	10,000
Stock Option (Right to Buy)	\$ 2.06	02/21/2008 ⁽³⁾	02/21/2017	Common Stock	10,000
Stock Option (Right to Buy)	\$ 1.15	08/21/2008 ⁽³⁾	08/21/2017	Common Stock	10,000
Stock Option (Right to Buy)	\$ 0.59	02/20/2009 ⁽³⁾	02/20/2018	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MERCER D SCOTT 4000 MACARTHUR BLVD. NEWPORT BEACH, CA 92660	X		Chief Executive Officer	

Signatures

By: Jasmina Theodore Boulanger,
Attorney-in-fact for

05/05/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Restricted Stock Units will vest in two equal installments on October 14, 2008 and April 14, 2009.
- (2) Exercise date and vesting details previously disclosed.
- (3) Options become exercisable in whole or part (but only for a whole number of shares) as to one-fourth of the option shares beginning on this date and as to an additional one-fourth of the option shares beginning on the first, second and third anniversaries thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.