RAPPE KRISTINE A

Form 4 July 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: Expires:

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * RAPPE KRISTINE A

(First)

231 WEST MICHIGAN STREET

2. Issuer Name and Ticker or Trading

Symbol

WISCONSIN ENERGY CORP

[WEC]

3. Date of Earliest Transaction

(Month/Day/Year) 07/01/2005

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

Estimated average

burden hours per

response...

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner _X__ Officer (give title Other (specify

below) Sr. VP, Chief Admin. Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MILWAUKEE,, WI 53203

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) actiom Disposed of (D) (Instr. 3, 4 and 5) 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	07/01/2005		M	9,500	A	\$ 30.188	18,047 (1)	D	
Common Stock	07/01/2005		M	6,251	A	\$ 19.969	24,298 (1)	D	
Common Stock	07/01/2005		M	6,991	A	\$ 20.39	31,289 (1)	D	
Common Stock	07/01/2005		M	1,595	A	\$ 21.73	32,884 (1)	D	
Common Stock	07/01/2005		M	15,004	A	\$ 22.655	47,888 <u>(1)</u>	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.										
Common Stock						6,389 (2)	I	ERSP		
Common Stock	07/01/2005	S	39,341	D	\$ 39.03	8,547 (1)	D			

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (right to buy)	\$ 30.188	07/01/2005		M	9,500	12/20/1999	12/20/2005	Common Stock	9,500
Stock Option (right to buy)	\$ 19.969	07/01/2005		M	6,251	04/03/2004	04/03/2010	Common Stock	6,251
Stock Option (right to buy)	\$ 20.39	07/01/2005		M	6,991	02/07/2005	02/07/2011	Common Stock	6,991
Stock Option (right to buy)	\$ 21.73	07/01/2005		M	1,595	05/01/2005	05/01/2011	Common Stock	1,595
Stock Option (right to buy)	\$ 22.655	07/01/2005		M	15,004	12/31/2004(3)	01/02/2012	Common Stock	15,004

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
RAPPE KRISTINE A 231 WEST MICHIGAN STREET MILWAUKEE,, WI 53203			Sr. VP, Chief Admin. Officer				

Signatures

Joshua M. Erickson, as Attorney-in-Fact

07/05/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired pursuant to a dividend reinvestment feature of Wisconsin Energy Corporation's Stock Plus Investment Plan in transactions exempt from Section 16 pursuant to Rule 16a-11.
- Includes shares acquired under Wisconsin Energy Corporation's Employee Retirement Savings Plan (ERSP) in transactions exempt from Section 16(b) pursuant to Rule 16b-3(c) and exempt from reporting pursuant to Rule 16a-3(f)(1)(i)(B). The number of shares in the ERSP attributable to any one participant varies with the price of the Common Stock. The information in this report is based on a plan statement dated as of June 30, 2005.
- (3) By action of the Compensation Committee on December 28, 2004, all options that were granted to employees of the Issuer, including the reporting person, in 2002, 2003, and 2004, and not otherwise exercisable, became exercisable as of December 31, 2004.

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