

TRANSOCEAN INC

Form 4

February 08, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CAUTHEN GREGORY L

(Last) (First) (Middle)

4 GREENWAY PLAZA

(Street)

HOUSTON, TX 77046

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
TRANSOCEAN INC [RIG]

3. Date of Earliest Transaction
(Month/Day/Year)
02/04/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Sr. VP, CFO and Treasurer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares	02/04/2005		M ⁽¹⁾	6,760 A	\$ 38.07 6,760	I	By Wife ⁽⁵⁾
Ordinary Shares	02/04/2005		S ⁽¹⁾	6,760 D	\$ 45 0	I	By Wife ⁽⁵⁾
Ordinary Shares	02/04/2005		M ⁽¹⁾	10,000 A	\$ 37 10,000	I	By Wife ⁽⁵⁾
Ordinary Shares	02/04/2005		S ⁽¹⁾	10,000 D	\$ 45 0	I	By Wife ⁽⁵⁾
Ordinary Shares	02/04/2005		M ⁽¹⁾	3,000 A	\$ 41.5 3,000	I	By Wife ⁽⁵⁾

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Ordinary Shares	02/04/2005	S ⁽¹⁾	3,000	D	\$ 45	0	I	By Wife ⁽⁵⁾
Ordinary Shares	02/04/2005	M ⁽³⁾	6,666	A	\$ 28.8	8,166	D	
Ordinary Shares	02/04/2005	S ⁽³⁾	6,666	D	\$ 45	1,500	D	
Ordinary Shares	02/04/2005	M ⁽³⁾	8,856	A	\$ 21.2	10,356	D	
Ordinary Shares	02/04/2005	S ⁽³⁾	8,856	D	\$ 45	1,500	D	
Ordinary Shares						2,159	I	By Issuer Employee Stock Purchase Plan ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 38.07	02/04/2005		M ⁽¹⁾		6,760		⁽²⁾	01/10/2006	Ordinary Shares	6,760
Stock Options	\$ 37	02/04/2005		M ⁽¹⁾		10,000		⁽²⁾	01/10/2006	Ordinary Shares	10,000
Stock Options	\$ 41.5	02/04/2005		M ⁽¹⁾		3,000		⁽²⁾	02/12/2008	Ordinary Shares	3,000
Stock Options	\$ 28.8	02/04/2005		M ⁽³⁾		6,666		⁽²⁾	07/10/2012	Ordinary Shares	6,666
Stock Options	\$ 21.2	02/04/2005		M ⁽³⁾		8,856		⁽²⁾	07/10/2013	Ordinary Shares	8,856

Signatures

Explanation of Responses:

- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.