TRANSOCEAN INC

Form 4 June 13, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Number:

January 31,

2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average burden hours per

5 Relationship of Reporting Person(s) to

Expires:

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person *

See Instruction

Tonnel David A			Symbol	· ·					S. Relationship of Reporting Person(s) to Issuer			
			TRANS	TRANSOCEAN INC [RIG]					(Check all applicable)			
(Last) (First) (Middle) 4 GREENWAY PLAZA			(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 06/09/2005					Director 10% Owner Selection Other (specify below) VP, Controller			
	4. If Ame	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check					
HOUSTON	Filed(Mo	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ally Owned		
1.Title of Security (Instr. 3)	any		eemed ion Date, if n/Day/Year)	3. Transactio Code (Instr. 8)	ransaction(A) or Disposed of ode (D) nstr. 8) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect Indirect Indirect Ownership (Instr. 4) Instr. 4)			
Ordinary Shares	06/09/2005			M(1)	3,666	A	\$ 28.8	3,666	D			
Ordinary Shares	06/09/2005			S <u>(1)</u>	3,666	D	\$ 52	0	D			
Ordinary Shares								990	I	By Issuer Employee Stock Purchase Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 8. I De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Deri Secu	itle of vative urity tr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number tiomf Derivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Sto	ck tions	\$ 28.8	06/09/2005		M(1)		3,666	(2)	07/10/2012	Ordinary Shares	3,666

Reporting Owners

Director 10% Owner Officer Other

Tonnel David A
4 GREENWAY PLAZA
HOUSTON, TX 77046

VP,
Controller

Signatures

William E. Turcotte by Power of Attorney 06/13/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 17, 2005.
- (2) The options exercised vested in equal installments on July 10, 2003 and July 10, 2004 and the remaining 1,834 options will vest on July 10, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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