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TRANSOC Form 4 July 05, 200									
FORM								OMB A	PPROVAL
	UNITED	STATES		RITIES A shington			COMMISSIO	N OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act 30(h) of the Investment Company Act of 1							nge Act of 1934, of 1935 or Secti	January 31, 2005 average urs per . 0.5	
<i>See</i> Inst 1(b).	ruction	50(II)	of the fi	livestillen	Compa	Ily Act of 1			
(Print or Type	-	. *							
	Address of Reporting	Person _		er Name an	d Ticker of	r Trading	5. Relationship o Issuer	of Reporting Per	cson(s) to
			Symbol TRAN	SOCEAN	INC IR	IGI			
(Last) 4 GREEN	(First) (WAY PLAZA	Middle)	3. Date of	of Earliest T Day/Year)	_	-	X Director	ve title 109 below)	% Owner
	(Street)			endment, D onth/Day/Yea	-	al	6. Individual or Applicable Line)		
HOUSTON	N, TX 77046						_X_ Form filed by Form filed by Person	One Reporting P More than One R	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly of	or indirectly.		
							spond to the colle tained in this form		SEC 1474 (9-02)

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount	8. Pri
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	of Underlying	Deriv
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	Securities	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities		(Instr. 3 and 4)	(Instr

	Derivative Security				Acqui (A) or Dispo of (D) (Instr. and 5)	sed 3, 4,				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Ordinary Shares Equivalents	\$ 0 <u>(1)</u>	06/30/2005	А		371		<u>(1)</u>	(1)	Ordinary Shares	371

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
MCNAMARA MARTIN B 4 GREENWAY PLAZA HOUSTON, TX 77046	Х			
Signatures				
William E. Turcotte by Power of Attorney	of	07/0		
**Signature of Reporting Person		E		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

1-for-1 ordinary share equivalents acquired on June 30, 2005 pursuant to the Issuer's deferred compensation plan at the price of \$53.97.(1) Ordinary share equivalents are payable in ordinary shares of the issuer and/or cash under certain circumstances, including the director's

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

termination.

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