DERMA SCIENCES, INC.

Form 4

December 28, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

300

(Print or Type Responses)

1. Name and Address of Reporting Person *

Eigner Frederic

2. Issuer Name and Ticker or Trading

DERMA SCIENCES, INC. [DSCI]

Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First)

214 CARNEGIE CENTER, SUITE

(Street)

(State)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

12/28/2007

Director 10% Owner X_ Officer (give title Other (specify

below) below) Executive VP - Operations

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PRINCETON, NJ 08540

(City)

(Instr. 3)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year)

Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T) (Instr. 4) (Instr. 4)

(A) Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Disposed of	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
stock option (right to buy)	\$ 0.6	12/28/2007		A	100,000		12/28/2007(1)	11/29/2017	common stock	100,0
stock option (right to buy)	\$ 0.6	12/28/2007		A	100,000		(3)	11/29/2017	common stock	100,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Eigner Frederic 214 CARNEGIE CENTER, SUITE 300 PRINCETON, NJ 08540			Executive VP - Operations				

Signatures

Frederic Eigner, by Raymond C. Hedger, Jr., Attorney
In Fact

12/28/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options for 25% of the shares vested on December 28, 2007 and options for the remaining shares vest at the rate of 25% per year starting on November 29, 2008.
- (2) The options were issued in consideration of the reporting person's services to the issuer and without payment of cash consideration.
- Options for 50% of the shares vest upon attainment of a common stock trading price of \$1.50 per share for twenty consecutive trading (3) days prior to November 29, 2009, and options for the remaining 50% of the shares vest upon attainment of a common stock trading price of \$2.00 per share for twenty consecutive trading days prior to November 29, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2