URANIUM ENERGY CORP

Form 4 June 20, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to
Section 16

Section 16

Washington, D.C. 20349

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: 3235-0287 Expires: January 31, 2005

0.5

subject to
Section 16.
Form 4 or
Form 5
obligations

Estimated average burden hours per response...

Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person *LINDSAY ALAN P	2. Issuer Name and Ticker or Trading Symbol URANIUM ENERGY CORP [URME]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) 580 HORNBY STREET, FIFTH FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 06/09/2006	X Director 10% Owner Officer (give title below) Other (specify below)
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
VANCOUVER BC CANADA V6C		Form filed by More than One Reporting Person

VANCOUVER BC CANADA V6C 2E7, A1

(State)

(Zip)

Table I - Non-Derivative Securities Acc	quired Disposed of or Reneficiall	v Owned
Table 1 - Non-Delivative Securities Act	quileu, Disposeu oi, oi Denencian	y Owneu

		1401	01 1.0H D	ciivative	occur.	10105 1100	lan ca, Disposea (n, or Denemena	ny o wnea
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired		5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transactio	1 1	ispose	d of	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					or		Transaction(s)		
			Code V	Amount		Price	(Instr. 3 and 4)		
Common			Couc ,	7 milount	(2)	\$			
	05/30/2006	05/30/2006	S	1,100	D		869,758	$D^{(1)}$	
Stock						3.36			
Common						\$			
	05/31/2006	05/31/2006	S	1,400	D	3.36	868,358	$D_{(1)}$	
Stock						3.30			
Common			~		_			- (1)	
Stock	05/31/2006	05/31/2006	S	2,000	D	\$ 3.4	866,358	D (1)	
Stock									
Common	06/01/0006	06/01/0006	C	2.500	_	\$	0.62.050	D (1)	
Stock	06/01/2006	06/01/2006	S	2,500	D	3.42	863,858	D (1)	
Stock						3.12			
	06/01/2006	06/01/2006	S	4,000	D		859,858	D (1)	

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Common Stock						\$ 3.45		
Common Stock	06/05/2006	06/05/2006	S	1,000	D	\$ 3.4	858,858	D (1)
Common Stock	06/09/2006	06/09/2006	S	1,000	D	\$ 3	857,858	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. iorNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reposing of the runner, read con-	Director	10% Owner	Officer	Other			
LINDSAY ALAN P 580 HORNBY STREET FIFTH FLOOR VANCOUVER BC CANADA V6C 2E7, A1	X						
Signatures							

/s/ ALAN	
LINDSAY	06/14/2006
**Signature of Reporting Person	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the 857,858 shares of common stock, 112,000 shares are held of record by Alan Lindsay's wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.