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TARGET CORP Form 8-K June 10, 2004

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

## **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 9, 2004

## **Target Corporation**

(Exact name of registrant as specified in its charter)

Minnesota1-604941-0215170(State or other jurisdiction of incorporation)(Commission File Number)(IRS Employer Identification No.)

1000 Nicollet Mall
Minneapolis, Minnesota
(Address of principal executive offices)

**55403** (Zip Code)

Registrant s telephone number, including area code (612) 304-6073

Item 5. Other Events.

On June 9, 2004, Target Corporation announced that it has reached a definitive agreement to sell its Marshall Field s business unit and nine locations in the Twin Cities currently operated as Mervyn s Stores to The May Department Stores Company for approximately \$3.2 billion in cash. An additional discussion of the transaction is provided in Target Corporation s news release of June 9, 2004, which is attached as an exhibit to this report. Target Corporation also announced its plans to repurchase \$3 billion of its common stock. The repurchase program was authorized by the Corporation s Board of Directors and replaces an existing share repurchase authorization.

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A copy of the asset purchase agreement is filed as an exhibit to this report. Reference is made to the asset purchase agreement for a full statement of the terms and conditions of the transaction.

### Item 7. Financial Statements and Exhibits.

- (c) <u>Exhibits</u>.
- 2. Asset Purchase Agreement dated as of June 9, 2004 (exhibits and schedules omitted).
- 99. News release dated June 9, 2004.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### TARGET CORPORATION

Date: June 9, 2004

/s/ Douglas A. Scovanner Douglas A. Scovanner Executive Vice President and Chief Financial Officer

### **EXHIBIT INDEX**

Exhibit	Description	Method of Filing
2.	Asset Purchase Agreement dated as of June 9, 2004 (exhibits and scheduled omitted	Filed Electronically
99.	News release dated June 9, 2004	Filed Electronically

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