METABASIS THERAPEUTICS INC Form 8-K October 02, 2007

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## Form 8-K

Current Report Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 27, 2007

# Metabasis Therapeutics, Inc.

(Exact name of registrant as specified in its charter)

**Delaware** (State or other jurisdiction of incorporation)

**000-50785** (Commission File Number)

33-0753322 (I.R.S. Employer Identification No.)

11119 North Torrey Pines Road
La Jolla, California
(Address of principal executive offices)

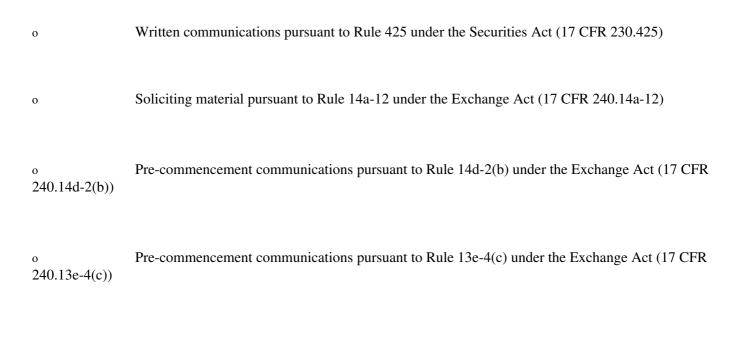
**92037** (Zip Code)

Registrant s telephone number, including area code: (858) 587-2770

Not Applicable.

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):



Item 5.03	Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year.
effective im- rules, issuer	a September 27, 2007, our Board of Directors amended Article VII, Sections 34 and 36(a) of our Amended and Restated Bylaws, mediately, to allow for the issuance of uncertificated shares of our capital stock. Under recent amendments to Nasdaq Stock Marke is are required to be eligible for a direct registration system whereby shares are uncertificated and represented by electronic record. Amended and Restated Bylaws, as of September 27, 2007, is attached as Exhibit 3.2 and incorporated herein by reference.
Item 9.01	Financial Statements and Exhibits.
(d) Exh	ibits.
Exhibit Number 3.2	Exhibit Description Amended and Restated Bylaws

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### METABASIS THERAPEUTICS, INC.

By: /s/ John W. Beck

John W. Beck

Senior Vice President of Finance, Chief Financial Officer and Treasurer

Date: October 1, 2007

## EXHIBIT INDEX

Exhibit		
Number		Exhibit Description
3.2	Amended and Restated Bylaws	

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