GOODWIN DANIEL L

Form 4

March 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

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subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Inland American Real Estate Trust, Inc.

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

CEDAR SHOPPING CENTERS INC [CDR]

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

Officer (give title below)

Director

_X__ 10% Owner _ Other (specify

2901 BUTTERFIELD ROAD

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Filed(Month/Day/Year)

02/15/2008

Person

OAK BROOK, IL 60523

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	ecurit	ties Acqui	red, Disposed of,	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities order Dispose (Instr. 3, 4	d of (I	O)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	02/15/2008		Code V P	Amount 165,700	(D)	Price \$	4,939,838	D (1)	
Stock				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		11.21	, ,	_	
Common Stock	02/19/2008		P	44,500	A	\$ 11.38	4,984,338	D (1)	
Common Stock	02/19/2008		P	55,500	A	\$ 11.41	5,039,838	D (1)	
Common Stock	02/20/2008		P	56,600	A	\$ 11.48	5,096,438	D (1)	
Common Stock	02/21/2008		P	93,900	A	\$ 11.45	5,190,338	D (1)	

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Common Stock	02/22/2008	P	198,900	A	\$ 11.48	5,389,238	D (1)
Common Stock	02/25/2008	P	43,500	A	\$ 11.45	5,432,738	D (1)
Common Stock	02/26/2008	P	41,000	A	\$ 11.58	5,473,738	D (1)
Common Stock	02/27/2008	P	6,500	A	\$ 11.55	5,480,238	D (1)
Common Stock	02/28/2008	P	182,400	A	\$ 11.57	5,662,638	D (1)
Common Stock	02/29/2008	P	139,100	A	\$ 11.54	5,801,738	D (1)
Common Stock	03/03/2008	P	64,500	A	\$ 11.57	5,866,238	D (1)
Common Stock	03/04/2008	P	177,500	A	\$ 11.58	6,043,738	D (1)
Common Stock						2,000	D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
							Date		Number	
									of	
				Code V	(A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address	Relationships						
F-	Director	10% Owner	Officer	Other			
Inland American Real Estate Trust, Inc. 2901 BUTTERFIELD ROAD OAK BROOK, IL 60523		X					
GOODWIN DANIEL L 2901 BUTTERFIELD ROAD OAK BROOK, IL 60523		X					
PARKS ROBERT D 2901 BUTTERFIELD ROAD OAK BROOK, IL 60523		X					

Signatures

INLAND AMERICAN REAL ESTATE TRUST, INC., By /s/ Brenda G. Gujral, President					
**Signature of Reporting Person	Date				
DANIEL L. GOODWIN /s/ Daniel L. Goodwin					
**Signature of Reporting Person	Date				
ROBERT D. PARKS /s/ Robert D. Parks	03/04/2008				
**Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported shares are owned directly by Inland American. Mr. Goodwin and Mr. Parks disclaim beneficial ownership of the shares beneficially owned by Inland American except to the extent of their respective ownership of shares of Inland American stock.
- (2) The reported shares are owned directly by Mr. Parks.

Remarks:

To obtain a waiver of the 9.9% common stock ownership limitation in the issuer's charter, Inland American Real Estate Trust,

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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