

TEXTRON INC
Form FWP
September 11, 2017

Filed Pursuant to Rule 433

Registration Statement No. 333-219499

September 11, 2017

Textron Inc.

\$300,000,000 3.375% Notes due 2028

Pricing Term Sheet

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|---|---|
| Issuer: | Textron Inc. |
| Security: | 3.375% Notes due 2028 |
| Size: | \$300,000,000 |
| Maturity Date: | March 1, 2028 |
| Coupon: | 3.375% |
| Interest Payment Dates: | March 1 and September 1, commencing March 1, 2018 |
| Price to Public: | 99.966% |
| Benchmark Treasury: | UST 2.250% due August 15, 2027 |
| Benchmark Treasury Price and Yield: | 101-02+; 2.129% |
| Spread to Benchmark Treasury: | +125 bps |
| Yield to Maturity: | 3.379% |
| Make-Whole Call: | T+20 bps (prior to December 1, 2027) |
| Par Call: | On or after December 1, 2027 |
| Expected Settlement Date: | September 13, 2017 (T+2) |
| CUSIP / ISIN: | 883203 BY6 / US883203BY60 |
| Expected Ratings (Moody s/S&P):* | Baa2 (stable) / BBB (stable) |

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Joint Book-Running Managers:

Citigroup Global Markets Inc.
J.P. Morgan Securities LLC
Morgan Stanley & Co. LLC
U.S. Bancorp Investments, Inc.

Senior Co-Managers:

MUFG Securities Americas Inc.
SMBC Nikko Securities America, Inc.
Wells Fargo Securities, LLC

Co-Managers:

PNC Capital Markets LLC
BNY Mellon Capital Markets, LLC
The Williams Capital Group, L.P.
Loop Capital Markets LLC

* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering.

You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. at 1-800-831-9146 (toll-free); or J.P. Morgan Securities LLC at 1-212-834-4533 (collect).
