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BIOCRYST PHA Form 4 May 06, 2014	ARMACEUT	FICALS I	NC							
FORM 4	1							-	OMB APPROVAL	
	UNITED	STATES		RITIES A shington			COMMISSION	N OMB Number:	3235-0287	
Check this box if no longer					-			Expires:	January 31, 2005	
subject to Section 16. Form 4 or	STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							average urs per 0.5	
Form 5 obligations may continue. See Instruction 1(b).	Section 17(a) of the l	Public U	tility Hol	ding Cor		nge Act of 1934, of 1935 or Sectio 940			
(Print or Type Respo	onses)									
1. Name and Address of Reporting Person <u>*</u> Erck Stanley C			2. Issuer Name and Ticker or Trading Symbol BIOCRYST PHARMACEUTICALS			5. Relationship of Reporting Person(s) to Issuer				
		INC [B		ARMAC	EUTICAL	.S (Che	(Check all applicable)			
(Last)	(First) (I	Middle)		f Earliest T	ransaction		X Director Officer (giv		% Owner her (specify	
4505 EMPERO 200	R BLVD., SU	JITE	05/02/2	Day/Year) 2014			below)	below)		
				iled(Month/Day/Year) Applicable Li _X_ Form file			Applicable Line) _X_ Form filed by	or Joint/Group Filing(Check) by One Reporting Person by More than One Reporting		
	(State)	(Zip)					Person			
·							cquired, Disposed		-	
	ransaction Date nth/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price				
Reminder: Report of	n a separate line	for each cl	ass of sect	urities benet	Perso inform requir	ons who res nation cont red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab				-	sposed of, or convertible	Beneficially Owned securities)	1		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionDerivative	Expiration Date	Underlying Securiti

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Yea	;)	(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numl of Sh
Automatic Stock Option Grant (1)	\$ 8.47	05/02/2014		А	15,000	06/02/2014 <u>(2)</u>	05/02/2024	Common Stock	15,0

Reporting Owners

Reporting Owner Name / Address					
	Director	10% Owner	Officer	Other	
Erck Stanley C 4505 EMPEROR BLVD. SUITE 200 DURHAM, NC 27703	Х				
Signatures					
/s/ Alane P. Barnes, by power of attorney	of	05/06/2014			
**Signature of Reporting Person		Da	ate		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Automatic non-employee director grant pursuant to the BioCryst Pharmaceuticals, Inc. Stock Incentive Plan.
- (2) Vests 1/12 per month over twelve months beginning June 2, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.