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BIOCRYST PF Form 4 May 06, 2014	IARMACEUT	FICALS I	NC							
FORM	Δ							÷	PPROVAL	
Check this b	UNITED	STATES	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					N OMB Number:	3235-0287	
if no longer subject to Section 16. Form 4 or	STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							January 31, 2005 average urs per . 0.5	
obligations may continu	<i>See</i> Instruction 30(h) of the Investment Company Act of 1935 of Section 30(h)									
(Print or Type Res	ponses)									
1. Name and Add SANDERS CH	2. Issuer Name and Ticker or Trading Symbol BIOCRYST PHARMACEUTICALS			5. Relationship of Reporting Person(s) to Issuer 5 (Check all applicable)						
		INC [BCRX] (Chec						еск ап аррпсао		
4505 EMPEROR BLVD., SUITE			3. Date of Earliest Transaction (Month/Day/Year) 05/02/2014			X Director Officer (giv below)		% Owner ner (specify		
200 (Street) 4. If Amendment, Date Origina Filed(Month/Day/Year) DURHAM, NC 27703					վ	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
(City)	(State)	(Zip)			~ • •	~ •••	Person			
							cquired, Disposed		•	
	Transaction Date onth/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	. 1	C 1 1	c							
Reminder: Report	on a separate line	for each cl	ass of seci	irities bene:	Perso inform requir	ons who res nation con red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					posed of, or convertible	Beneficially Owned securities)	i		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorDerivative	Expiration Date	Underlying Securiti

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numl of Sh
Automatic Stock Option Grant (1)	\$ 8.47	05/02/2014		А	15,000	06/02/2014 <u>(2)</u>	05/02/2024	Common Stock	15,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SANDERS CHARLES A 4505 EMPEROR BLVD. SUITE 200 DURHAM, NC 27703	Х						
Signatures							
/s/ Alane P. Barnes, by power of attorney	of	f 05/06/2014					
**Signature of Reporting Person		Da	ite				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Automatic non-employee director grant pursuant to the BioCryst Pharmaceuticals, Inc. Stock Incentive Plan.
- (2) Vests 1/12 per month over twelve months beginning June 2, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.