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AT&T INC Form 4 June 02, 20 FORN Check t if no lor subject Section Form 4 Form 5 obligati may con <i>See</i> Inst 1(b).	16 A 4 UNITED his box his box his box to 16. or Filed pur Section 17(IENT OF suant to Se a) of the Pu	Washin CHANGE SI	n gton CS IN ECUI) of tl y Hol	h, D.C. 205 BENEFI RITIES he Securiti Iding Com	549 CIAI es Ex pany	L OWN thange Act of	OMMISSION ERSHIP OF Act of 1934, 1935 or Section)	OMB Number: Expires: Estimated a burden hou response		
(Print or Type	Responses)										
1. Name and STEPHEN	2. Issuer Name and Ticker or Trading Symbol AT&T INC. [T]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Mon			6. Date of Earliest Transaction Month/Day/Year) 05/31/2016					Director 10% Owner X Officer (give title Other (specify below) below) Sr. Exec. VP and CFO			
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) DALLAS, TX 75202						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table I -	Non-	Derivative S	Securit	ties Acqu	iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day,	Date, if Tra Coo /Year) (Ins		4. Securitie our Dispose (Instr. 3, 4) Amount	d of (Ē))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/31/2016		A <u>(</u>	<u>1)</u>	697.318	A	\$ 39.15	75,070.7449	I	By Benefit Plan	
Common Stock								4,292.5291	Ι	By 401(k)	
Common Stock								212,092	D		
Common Stock								163,302	Ι	By LP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactie Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3.	5	ate	7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
STEPHENS JOHN JOSEPH 208 S. AKARD STREET DALLAS, TX 75202			Sr. Exec. VP and CFO					
Signatures								
/s/ Stacey S. Maris, Secy., Attorney-in-fact		06/0	2/2016					

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents deferred stock units purchased by the reporting person with automatic payroll deductions and partial company matching contributions. Deferred stock units are settled only in stock on a 1-for-1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.