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STEPHENSON RANDALL L

Form 4

March 13, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

burden hours per response... 0.5

Estimated average

5. Relationship of Reporting Person(s) to

Issuer

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

STEPHENSON RANDALL L

		•	AT&T INC. [T]				(Check all applicable)				
(Last) 208 S. AK	(First) ARD STREET	(Middle) 3. Date of Earliest Transaction (Month/Day/Year) 03/09/2018			X	_X_ Director 10% Owner Symbol Officer (give title Other (specify below) below) Chairman, CEO and President					
(Street) DALLAS, TX 75202			Filed(Month/Day/Year)			Appl _X_	Individual or Joint/Group Filing(Check oplicable Line) _ Form filed by One Reporting Person _ Form filed by More than One Reporting rson				
(City)	(State)	(Zip) Ta	ble I - Non	-Derivative Secu	rities .	Acquired	, Disposed of, or B	eneficially O	wned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquidisposed of (D) (Instr. 3, 4 and 5)	-	(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	03/09/2018		F(1)	67,766.0109	D	\$ 37.05	365,912.6564	I (2)	By Benefit Plan		
Common Stock							5,761.9496	I	By 401(k)		
Common Stock							916,807	D (2)			
Common Stock							856,128	I	By LP		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or		ate	7. Title Amour Underl Securit (Instr.	nt of ying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo
				Disposed						Trans
				of (D) (Instr. 3,						(Instr
				4, and 5)						
					Date Exercisable	Expiration Date	Title	Amount or Number of		
			Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Kelationships						
• 0	Director	10% Owner	Officer		Other		
STEPHENSON RANDALL L							

208 S. AKARD STREET DALLAS, TX 75202

X

Chairman, CEO and President

Signatures

/s/ Katherine J. Luthy, Attorney-in-fact 03/13/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mandatory tax withholding on distribution from benefit plan.
- (2) Reflects transfer of 115,383 shares owned indirectly by benefit plan to direct ownership due to distribution from benefit plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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