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GABELLI UTILITY TRUST  
Form N-PX  
August 23, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-09243  
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The Gabelli Utility Trust  
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(Exact name of registrant as specified in charter)

One Corporate Center  
Rye, NY  
10580-1422  
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(Address of principal executive offices) (Zip code)

Bruce N. Alpert  
Gabelli Funds, LLC  
One Corporate Center  
Rye, NY 10580-1422  
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(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-422-3554  
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Date of fiscal year end: December 31  
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Date of reporting period: July 1, 2003 - June 30, 2004  
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Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

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PROXY VOTING RECORD  
FOR PERIOD JULY 1, 2003 TO JUNE 30, 2004

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GENERAL MOTORS CORPORATION  
Issuer: 370442  
SEDOL:  
ISIN: GMH  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	APPROVAL OF THE FIRST GM CHARTER AMENDMENT	Management	Fo
02	RATIFICATION OF THE NEW HUGHES CERTIFICATE OF INCORPORATION	Management	Fo
03	RATIFICATION OF THE HUGHES SPLIT-OFF, INCLUDING THE SPECIAL DIVIDEND	Management	Fo
04	RATIFICATION OF THE GM/NEWS STOCK SALE	Management	Fo
05	RATIFICATION OF THE NEWS STOCK ACQUISITION	Management	Fo
06	APPROVAL OF THE SECOND GM CHARTER AMENDMENT	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	832
			50,0

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FRANCE TELECOM  
Issuer: 35177Q  
SEDOL:  
ISIN: FTE  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	MODIFICATION TO THE DELEGATION TO THE BOARD OF DIRECTORS TO BUY, KEEP OR TRANSFER FRANCE TELECOM SHARES AS GRANTED BY THE SHAREHOLDERS IN THEIR ORDINARY GENERAL MEETING ON MAY 27, 2003.	Management	Fo

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E2	DELEGATION TO THE BOARD OF DIRECTORS TO ISSUE SHARES RESERVED FOR THE HOLDERS OF ORANGE SHARES SUBSCRIBED TO OR HELD PURSUANT TO AN ORANGE STOCK OPTION OR SHARE PURCHASE PLAN, OR THE SHARE PURCHASE PLAN , THE ORANGE SENIOR DISCRETIONARY SHARE PLAN AND THE RESTRICTED SHARE PLAN , WHO HAVE SIGNED A LIQUIDITY CONTRACT WITH FRANCE TELECOM.	Management	Fo
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E3	DELEGATION TO THE BOARD OF DIRECTORS TO INCREASE THE CAPITAL FOR THE BENEFIT OF MEMBERS OF A FRANCE TELECOM GROUP COMPANY SAVINGS PLAN.	Shareholder	Fo
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E4	POWERS.	Management	Fo
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Account Name	Custodian Account	Stock Class	Ball Shar
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GABELLI UTILITY TRUST	B01GETF0037002B	105	2,0

SOUTHERN UNION COMPANY	SUG
Issuer: 844030	ISIN:
SEDOL:	

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
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01	DIRECTOR	Management	Fo
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02	PROPOSAL TO APPROVE THE SOUTHERN UNION COMPANY 2003 STOCK AND INCENTIVE PLAN.	Management	Fo
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03	PROPOSAL TO APPROVE THE SOUTHERN UNION COMPANY EXECUTIVE INCENTIVE BONUS PLAN.	Management	Fo
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Account Name	Custodian Account	Stock Class	Ball Shar
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GABELLI UTILITY TRUST	B01GETF0037002B	106	107,

ALLEGHENY ENERGY, INC.	AYE
Issuer: 017361	ISIN:
SEDOL:	

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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	APPROVAL OF APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT ACCOUNTANTS.	Management	Fo
03	SHAREHOLDER PROPOSAL REGARDING POISON PILLS.	Shareholder	Fo
04	SHAREHOLDER PROPOSAL REGARDING INDEXED OPTIONS.	Shareholder	Agai
05	SHAREHOLDER PROPOSAL REGARDING PERFORMANCE-BASED STOCK OPTIONS.	Shareholder	Agai
06	SHAREHOLDER PROPOSAL REGARDING OPTION EXPENSING.	Shareholder	Agai
07	SHAREHOLDER PROPOSAL REGARDING INDEPENDENT BOARD CHAIRMAN.	Shareholder	Agai
08	SHAREHOLDER PROPOSAL REGARDING ALLOW SIMPLE MAJORITY VOTE.	Shareholder	Agai
09	SHAREHOLDER PROPOSAL REGARDING ANNUAL ELECTION OF DIRECTORS.	Shareholder	Agai
10	SHAREHOLDER PROPOSAL REGARDING AUDITOR FEES.	Shareholder	Agai
11	SHAREHOLDER PROPOSAL REGARDING REINCORPORATION	Shareholder	Agai
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	106
			220,

DELTA NATURAL GAS COMPANY, INC.  
 Issuer: 247748  
 SEDOL:

ISIN:

DGAS

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo

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Account Name	Custodian Account	Stock Class	Ball Shares
GABELLI UTILITY TRUST	B01GETF0037002B	106	29,7

RGC RESOURCES, INC.  
 Issuer: 74955L  
 SEDOL:  
 ISIN:  
 RGCO

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	TO RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS.	Management	Fo
03	AUTHORIZE PROXIES TO VOTE ON SUCH OTHER BUSINESS, IF ANY, THAT MAY PROPERLY COME BEFORE THE MEETING.	Management	Fo

Account Name	Custodian Account	Stock Class	Ball Shares
GABELLI UTILITY TRUST	B01GETF0037002B	103	3,0

CASCADE NATURAL GAS CORPORATION  
 Issuer: 147339  
 SEDOL:  
 ISIN:  
 CGC

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	CONSIDER AND ACT UPON THE PROPOSED INCREASE OF 35,000 SHARES IN THE NUMBER OF SHARES AUTHORIZED FOR ISSUANCE UNDER THE 2000 DIRECTOR STOCK AWARD PLAN.	Management	Fo

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Account Name	Custodian Account	Stock Class	Ball Shares
GABELLI UTILITY TRUST	B01GETF0037002B	105	15,0

ENERGYSOUTH, INC.  
 Issuer: 292970  
 SEDOL:

ISIN: ENSI

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	APPROVAL OF 2004 AMENDMENT OF RESTATED ARTICLES OF INCORPORATION	Management	Fo

Account Name	Custodian Account	Stock Class	Ball Shares
GABELLI UTILITY TRUST	B01GETF0037002B	100	1,0

ATMOS ENERGY CORPORATION  
 Issuer: 049560  
 SEDOL:

ISIN: ATO

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo

Account Name	Custodian Account	Stock Class	Ball Shares
GABELLI UTILITY TRUST	B01GETF0037002B	105	3,0

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 NATIONAL FUEL GAS COMPANY NFG  
 Issuer: 636180 ISIN:  
 SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	APPOINTMENT OF INDEPENDENT ACCOUNTANTS.	Management	Fo
03	ADOPTION OF, IF PRESENTED AT THE MEETING, A SHAREHOLDER PROPOSAL.	Shareholder	Agai
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	101

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 PEOPLES ENERGY CORPORATION PGL  
 Issuer: 711030 ISIN:  
 SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	APPROVAL OF THE 2004 INCENTIVE COMPENSATION PLAN.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	106

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PIEDMONT NATURAL GAS COMPANY, INC.  
 Issuer: 720186  
 SEDOL:

ISIN:

PNY

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Stock Class	Vot Cas
01	DIRECTOR	Management		Fo
02	RATIFICATION OF SELECTION OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS.	Management		Fo
03	APPROVAL OF EXECUTIVE LONG-TERM INCENTIVE PLAN.	Management		Fo
	Account Name	Custodian Account	Stock Class	Ball Shar
	GABELLI UTILITY TRUST	B01GETF0037002B	105	15,0

THE DIAL CORPORATION  
 Issuer: 25247D  
 SEDOL:

ISIN:

DL

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Stock Class	Vot Cas
01	ADOPTION OF THE AGREEMENT AND PLAN OF MERGER, DATED AS OF DECEMBER 14, 2003, BY AND AMONG HENKEL KGAA, HENKEL MERGER CORPORATION AND THE DIAL CORPORATION.	Management		Fo
02	IN THEIR DISCRETION, THE NAMED PROXIES ARE AUTHORIZED TO VOTE ON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE SPECIAL MEETING, INCLUDING ANY ADJOURNMENTS, POSTPONEMENTS OR CONTINUATIONS THEREOF.	Management		Fo
	Account Name	Custodian Account	Stock Class	Ball Shar
	GABELLI UTILITY TRUST	B01GETF0037002B	101	100,



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 UNISOURCE ENERGY CORPORATION  
 Issuer: 909205  
 SEDOL:  
 ISIN: UNS  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	TO APPROVE THE AGREEMENT AND PLAN OF MERGER BETWEEN SAGUARO ACQUISITION CORP. AND UNISOURCE ENERGY CORPORATION.	Management	Fo
	Account Name	Custodian Account	Ball Shar
	GABELLI UTILITY TRUST	B01GETF0037002B	231,

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 FRANCE TELECOM  
 Issuer: 35177Q  
 SEDOL:  
 ISIN: FTE  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	APPROVAL OF THE ANNUAL ACCOUNTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2003.	Management	Fo
02	APPROVAL OF CONSOLIDATED ACCOUNTS FOR THE FISCAL YEAR ENDED 31 DECEMBER 2003.	Management	Fo
03	ALLOCATION OF THE RESULTS FOR THE YEAR ENDED DECEMBER 31, 2003, AS SHOWN IN THE ANNUAL ACCOUNTS, AND DISTRIBUTION.	Management	Fo
04	APPROVAL OF THE AGREEMENTS REFERRED TO IN ARTICLE L 225-38 OF THE COMMERCIAL CODE.	Management	Fo
05	DELEGATION TO THE BOARD OF DIRECTORS TO BUY, KEEP OR TRANSFER FRANCE TELECOM SHARES.	Management	Fo
E6	FIXING THE ISSUE PRICE OF SECURITIES WHICH DO	Management	Fo

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NOT CONFER ON THEIR HOLDERS THE SAME RIGHTS AS ORDINARY SHARES.

Proposal Number	Proposal	Management	Ballot
E7	AMENDMENT OF ARTICLES 1, 2 AND 7 OF THE BY-LAWS TO BRING THEM INTO CONFORMITY WITH FRENCH LAW NO. 90-568.	Management	Fo
E8	AMENDMENT OF ARTICLE 13 OF THE BY-LAWS, RELATING TO THE BOARD OF DIRECTORS.	Management	Fo
E9	AMENDMENT OF ARTICLES 14, 15, 17, 18 AND 19 OF THE BY-LAWS RELATING TO THE CHAIRMAN S POWERS AND TO GENERAL MANAGEMENT.	Management	Fo
E10	AMENDMENT OF THE BY-LAWS TO BRING THEM INTO CONFORMITY WITH THE PROVISIONS OF ARTICLE 55 OF DECREE NO. 67-236.	Management	Fo
E11	AUTHORITY DELEGATED TO THE BOARD OF DIRECTORS TO ISSUE SHARES RESERVED FOR WANADOO S SHAREHOLDERS.	Management	Fo
E12	DELEGATION TO THE BOARD OF DIRECTORS TO INCREASE THE CAPITAL FOR THE BENEFIT OF MEMBERS OF FRANCE TELECOM COMPANY SAVINGS PLAN.	Management	Fo
E13	POWERS	Management	Fo

Account Name	Custodian Account	Stock Class	Ballot Shares
GABELLI UTILITY TRUST	B01GETF0037002B	105	2,0

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 OTTER TAIL CORPORATION  
 Issuer: 689648  
 SEDOL:  
 ISIN: OTTR  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Ballot Case
01	DIRECTOR	Management	Fo
02	THE RATIFICATION OF DELOITTE & TOUCHE LLP AS AUDITORS.	Management	Fo

  

Account Name	Custodian Account	Stock Class	Ballot Shares
GABELLI UTILITY TRUST	B01GETF0037002B	103	12,0

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 NICOR INC. GAS  
 Issuer: 654086 ISIN:  
 SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF DELOITTE & TOUCHE LLP AS INDEPENDENT PUBLIC ACCOUNTANTS IN 2004.	Management	Fo
03	SHAREHOLDER PROPOSAL CONCERNING THE SHAREHOLDER RIGHTS PLAN.	Shareholder	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	107

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 UNITIL CORPORATION UTL  
 Issuer: 913259 ISIN:  
 SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	107

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 PG&E CORPORATION  
 Issuer: 69331C  
 SEDOL:  
 ISIN: PCG  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF APPOINTMENT OF INDEPENDENT PUBLIC ACCOUNTANTS	Management	Fo
03	POISON PILL	Shareholder	Fo
04	GOLDEN PARACHUTES	Shareholder	Agai
05	LINK-FREE DIRECTORS	Shareholder	Agai
06	RADIOACTIVE WASTES	Shareholder	Agai
07	SEPARATE CHAIRMAN/CEO	Shareholder	Agai
08	EXECUTIVE COMPENSATION	Shareholder	Agai
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	108

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 THE EMPIRE DISTRICT ELECTRIC COMPANY  
 Issuer: 291641  
 SEDOL:  
 ISIN: EDE  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	108

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 CINCINNATI BELL INC.  
 Issuer: 171871  
 SEDOL:

ISIN:

CBB

Vote Group: GLOBAL

Proposal Number	Proposal		Proposal Type	Vot Cas
01	DIRECTOR		Management	For
	Account Name	Custodian Account	Stock Class	Ball Shar
	GABELLI UTILITY TRUST	B01GETF0037002B	106	130,

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 CLECO CORPORATION  
 Issuer: 12561W  
 SEDOL:

ISIN:

CNL

Vote Group: GLOBAL

Proposal Number	Proposal		Proposal Type	Vot Cas
01	DIRECTOR		Management	For
	Account Name	Custodian Account	Stock Class	Ball Shar
	GABELLI UTILITY TRUST	B01GETF0037002B	105	20,0

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 CONNECTICUT WATER SERVICE, INC.  
 Issuer: 207797  
 SEDOL:

ISIN:

CTWS

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 Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	PROPOSAL TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT AUDITORS FOR THE YEAR 2004.	Management	Fo
03	AMENDMENT TO THE AMENDED AND RESTATED CERTIFICATE OF INCORPORATION.	Shareholder	Fo
04	2004 PERFORMANCE STOCK PROGRAM.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	101
			7,5

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 DOMINION RESOURCES, INC.  
 Issuer: 25746U  
 SEDOL:

ISIN:

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 Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RETENTION OF AUDITORS	Management	Fo
03	SHAREHOLDER PROPOSAL	Shareholder	Agai
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	109
			2,0

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 PENNICHUCK CORPORATION

PNNW

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Issuer: 708254  
 SEDOL:

ISIN:

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT PUBLIC ACCOUNTANTS FOR THE YEAR ENDING DECEMBER 31, 2004.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	206
			13,0

BELLSOUTH CORPORATION  
 Issuer: 079860  
 SEDOL:

ISIN:

BLS

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFY THE INDEPENDENT AUDITOR	Management	Fo
03	APPROVE AMENDMENT TO ELECT DIRECTORS ANNUALLY	Management	Fo
04	APPROVE THE STOCK AND INCENTIVE COMPENSATION PLAN	Management	Fo
05	SHAREHOLDER PROPOSAL RE: EXECUTIVE COMPENSATION	Shareholder	Agai
06	SHAREHOLDER PROPOSAL RE: CEO COMPENSATION	Shareholder	Agai
07	SHAREHOLDER PROPOSAL RE: DISCLOSURE OF POLITICAL CONTRIBUTIONS	Shareholder	Agai
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	102
			30,0

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 AMEREN CORPORATION AEE  
 Issuer: 023608 ISIN:  
 SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF APPOINTMENT OF INDEPENDENT AUDITORS	Management	Fo
03	REPORT ON STORAGE OF IRRADIATED FUEL RODS AT CALLAWAY	Shareholder	Agai
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	102

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 AMERICAN ELECTRIC POWER COMPANY, INC AEP  
 Issuer: 025537 ISIN:  
 SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF INDEPENDENT AUDITORS	Management	Fo
03	SHAREHOLDER PROPOSAL REGARDING SEVERENCE AGREEMENTS FOR EXECUTIVES	Shareholder	Agai
04	SHAREHOLDER PROPOSAL REGARDING SUPPLEMENTAL EXECUTIVE RETIREMENT PLANS	Shareholder	Agai
05	SHAREHOLDER PROPOSAL ALLOWING INDEPENDENT AUDITORS TO PERFORM ONLY AUDIT AND AUDIT RELATED WORK	Shareholder	Agai



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06 SHAREHOLDER PROPOSAL REGARDING TERM LIMITS FOR DIRECTORS Shareholder Agai

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	101	30,0

CH ENERGY GROUP, INC.  
 Issuer: 12541M  
 SEDOL: ISIN: CHG

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo

  

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	102	52,0

AGL RESOURCES INC.  
 Issuer: 001204  
 SEDOL: ISIN: ATG

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo

  

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	106	25,0

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 CALIFORNIA WATER SERVICE GROUP

CWT

Issuer: 130788

ISIN:

SEDOL:

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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	PROPOSAL TO RATIFY THE APPOINTMENT OF KPMG LLP, AS THE INDEPENDENT AUDITORS OF THE GROUP FOR 2004.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	102

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 TECO ENERGY, INC.

TE

Issuer: 872375

ISIN:

SEDOL:

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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
A	DIRECTOR	Management	Fo
B	APPROVAL OF 2004 EQUITY INCENTIVE PLAN	Management	Fo
C	RATIFICATION OF THE CORPORATION S INDEPENDENT AUDITOR	Management	Fo
D1	SHAREHOLDER PROPOSAL: EXECUTIVE COMPENSATION CHANGES	Shareholder	Agai
D2	SHAREHOLDER PROPOSAL: EXPENSING OF STOCK OPTIONS	Shareholder	Agai
	Account Name	Custodian Account	Stock Class

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GABELLI UTILITY TRUST

B01GETF0037002B

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115,

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 THE AES CORPORATION  
 Issuer: 00130H  
 SEDOL:

ISIN:

AES

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 Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF THE INDEPENDENT AUDITOR (DELOITTE & TOUCHE LLP)	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	105
			240,

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 VECTREN CORPORATION  
 Issuer: 92240G  
 SEDOL:

ISIN:

VVC

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 Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE, LLP AS INDEPENDENT AUDITORS FOR 2004.	Management	Fo
03	ADOPTION OF A SHAREHOLDER PROPOSAL CONCERNING OPTION EXPENSING.	Shareholder	Agai
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	101
			10,0

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 VERIZON COMMUNICATIONS INC. VZ  
 Issuer: 92343V ISIN:  
 SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	For
02	RATIFICATION OF INDEPENDENT AUDITOR	Management	For
03	CUMULATIVE VOTING	Shareholder	Against
04	BOARD COMPOSITION	Shareholder	Against
05	SEPARATE CHAIRMAN AND CEO	Shareholder	Against
06	FUTURE POISON PILL	Shareholder	For
07	SUPPLEMENTAL EXECUTIVE RETIREMENT PLANS	Shareholder	Against
08	OPTIONS OR STOCK GRANTS BASED ON TRACKING STOCK	Management	Against
09	DIVERSITY REPORT ON OPTION GRANTS TO EMPLOYEES	Management	Against
10	REPORT ON POLITICAL CONTRIBUTIONS	Shareholder	Against
11	COLLECTION OF UNIVERSAL SERVICE AND NUMBER PORTABILITY FEES	Shareholder	Against
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	104
			45,0

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 D&E COMMUNICATIONS, INC. DECC  
 Issuer: 232860 ISIN:  
 SEDOL:  
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Vote Group: GLOBAL

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Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	AMENDMENT OF THE COMPANY S ARTICLES OF INCORPORATION TO INCREASE THE NUMBER OF THE COMPANY S AUTHORIZED COMMON SHARES FROM THIRTY MILLION SHARES TO ONE HUNDRED MILLION SHARES.	Shareholder	Fo
03	RATIFICATION OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT ACCOUNTANTS FOR 2004.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	106

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DTE ENERGY COMPANY  
Issuer: 233331  
SEDOL:  
ISIN:  
DTE  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	INDEPENDENT AUDITORS	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	107

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NSTAR  
Issuer: 67019E  
SEDOL:  
ISIN:  
NST  
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Vote Group: GLOBAL

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Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	SHAREHOLDER PROPOSAL REGARDING CHARITABLE CONTRIBUTION DISCLOSURE.	Shareholder	Agai
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	107

SCANA CORPORATION  
 Issuer: 80589M  
 SEDOL:  
 ISIN:  
 SCG

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	APPROVAL OF AMENDED DIRECTOR COMPENSATION AND DEFERRAL PLAN	Management	Fo
03	APPROVAL OF APPOINTMENT OF INDEPENDENT AUDITORS	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	102

SJW CORP.  
 Issuer: 784305  
 SEDOL:  
 ISIN:  
 SJW

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
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01	AMEND THE CORPORATION S BY-LAWS TO ESTABLISH THE PERMISSIBLE SIZE OF THE BOARD OF DIRECTORS AS A RANGE FROM SEVEN TO ELEVEN DIRECTORS, AND SET THE SPECIFIC NUMBER OF DIRECTORS AT EIGHT.	Management	Fo
02	DIRECTOR	Management	Fo
03	RATIFY THE SELECTION OF KPMG LLP AS INDEPENDENT AUDITOR OF THE CORPORATION.	Management	Fo
04	AUTHORIZE THE PROXY HOLDERS TO VOTE UPON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE ANNUAL MEETING OR ANY POSTPONEMENT OR ADJOURNMENT THEREOF.	Management	Fo

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	104	54,0

SIERRA PACIFIC RESOURCES  
 Issuer: 826428  
 SEDOL:  
 ISIN: SRP

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	TO APPROVE A RENEWAL OF THE EXECUTIVE LONG-TERM INCENTIVE PLAN.	Management	Fo
03	TO ADOPT A SHAREHOLDER PROPOSAL REQUESTING DIRECTORS TO SUBMIT TO SHAREHOLDER APPROVAL AT THE EARLIEST PRACTICABLE TIME ANY DECISION TO MAINTAIN, CONTINUE, OR ADOPT A SHAREHOLDER RIGHTS PLAN.	Shareholder	Fo

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	104	30,0

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 THE YORK WATER COMPANY  
 Issuer: 987184  
 SEDOL:  
 ISIN: YORW  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	APPOINT BEARD MILLER, LLP AS AUDITORS.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	108

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 CENTRAL VERMONT PUBLIC SERVICE CORP.  
 Issuer: 155771  
 SEDOL:  
 ISIN: CV  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	108

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 CINERGY CORP.  
 Issuer: 172474  
 SEDOL:  
 ISIN: CIN  
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Vote Group: GLOBAL



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Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT AUDITORS.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	108

GREAT PLAINS ENERGY INCORPORATED  
 Issuer: 391164  
 SEDOL:

ISIN:

GXP

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR 2004.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	100

PUGET ENERGY, INC.  
 Issuer: 745310  
 SEDOL:

ISIN:

PSD

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
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01	DIRECTOR		Management	Fo
Account Name	Custodian Account		Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B		102	20,0

AQUILA, INC.  
 Issuer: 03840P  
 SEDOL:  
 ISIN:  
 ILA

Vote Group: GLOBAL

Proposal Number	Proposal		Proposal Type	Vot Cas
01	DIRECTOR		Management	Fo
	Account Name	Custodian Account	Stock Class	Ball Shar
	GABELLI UTILITY TRUST	B01GETF0037002B	102	270,

EL PASO ELECTRIC COMPANY  
 Issuer: 283677  
 SEDOL:  
 ISIN:  
 EE

Vote Group: GLOBAL

Proposal Number	Proposal		Proposal Type	Vot Cas
01	DIRECTOR		Management	Fo
	Account Name	Custodian Account	Stock Class	Ball Shar
	GABELLI UTILITY TRUST	B01GETF0037002B	854	160,

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WISCONSIN ENERGY CORPORATION WEC  
Issuer: 976657 ISIN:  
SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	APPROVE AMENDING THE BYLAWS TO DECLASSIFY THE BOARD AND ALLOW FOR ANNUAL ELECTION OF ALL DIRECTORS.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	106
			Ball Shar
			25,0

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CENTURYTEL, INC. CTL  
Issuer: 156700 ISIN:  
SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	TO RATIFY THE SELECTION OF KPMG LLP AS THE COMPANY S INDEPENDENT AUDITOR FOR 2004.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	106
			Ball Shar
			40,0

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 CHESAPEAKE UTILITIES CORPORATION  
 Issuer: 165303  
 SEDOL: ISIN: CPK  
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Vote Group: GLOBAL

Proposal Number	Proposal	Custodian Account	Proposal Type	Stock Class	Voting Case
01	DIRECTOR		Management		For
	Account Name	Custodian Account		Stock Class	Ballot Share
	GABELLI UTILITY TRUST	B01GETF0037002B		108	3,0

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 SOUTHWEST GAS CORPORATION  
 Issuer: 844895  
 SEDOL: ISIN: SWX  
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Vote Group: GLOBAL

Proposal Number	Proposal	Custodian Account	Proposal Type	Stock Class	Voting Case
01	DIRECTOR		Management		Cumulated Michael and Sal Z was nomin the f
02	TO APPROVE THE AMENDED AND RESTATED MANAGEMENT INCENTIVE PLAN.		Management		Agai
03	TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT PUBLIC ACCOUNTANTS OF THE COMPANY.		Management		For
	Account Name	Custodian Account		Stock Class	Ballot Share
	GABELLI UTILITY TRUST	B01GETF0037002B		102	150,

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 UNISOURCE ENERGY CORPORATION  
 Issuer: 909205  
 SEDOL: ISIN: UNS  
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Vote Group: GLOBAL

Proposal Number	Proposal	Custodian Account	Proposal Type	Stock Class	Vot Cas	Ball Shar
01	DIRECTOR		Management			Fo
	Account Name	Custodian Account		Stock Class		Ball Shar
	GABELLI UTILITY TRUST	B01GETF0037002B		106		233,

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 ALLETE, INC.  
 Issuer: 018522  
 SEDOL: ISIN: ALE  
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Vote Group: GLOBAL

Proposal Number	Proposal	Custodian Account	Proposal Type	Stock Class	Vot Cas	Ball Shar
01	DIRECTOR		Management			Fo
02	RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT AUDITORS.		Management			Fo
	Account Name	Custodian Account		Stock Class		Ball Shar
	GABELLI UTILITY TRUST	B01GETF0037002B		102		13,0

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 AMERICAN STATES WATER COMPANY  
 Issuer: 029899  
 SEDOL: ISIN: AWR  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	TO APPROVE THE 2003 NON-EMPLOYEE DIRECTORS STOCK PLAN	Management	Fo
03	TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS, LLP AS THE INDEPENDENT AUDITORS	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	101

BIW LIMITED  
 Issuer: 05547U  
 SEDOL:  
 ISIN:  
 BIW

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	TO CONSIDER AND VOTE ON THE APPROVAL OF DWORKEN, HILLMAN, LAMORTE & STERCZALA, P.C. AS THE COMPANY S INDEPENDENT AUDITORS FOR THE YEAR ENDING DECEMBER 31, 2004.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	102

MAINE AND MARITIMES CORP  
 Issuer: 560377  
 SEDOL:  
 ISIN:  
 MAM

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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	AMENDING THE COMPANY S CHARTER TO INCREASE THE MAXIMUM AGE DIRECTORS MAY STAND FOR ELECTION TO 78.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	103

MGE ENERGY, INC.  
 Issuer: 55277P  
 SEDOL:  
 ISIN: MGEE

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	104

NISOURCE INC.  
 Issuer: 65473P  
 SEDOL:  
 ISIN: NI

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
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01	DIRECTOR		Management	For
02	RATIFICATION OF INDEPENDENT PUBLIC ACCOUNTANTS.		Management	For
	Account Name	Custodian Account	Stock Class	Ballot Shares
	GABELLI UTILITY TRUST	B01GETF0037002B	105	5,000

NORTHEAST UTILITIES  
 Issuer: 664397  
 SEDOL:  
 ISIN: NU

Vote Group: GLOBAL

Proposal Number	Proposal		Proposal Type	Vote Case
01	DIRECTOR		Management	For
02	RATIFICATION OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR 2004.		Management	For
	Account Name	Custodian Account	Stock Class	Ballot Shares
	GABELLI UTILITY TRUST	B01GETF0037002B	106	170,000

PROGRESS ENERGY, INC.  
 Issuer: 743263  
 SEDOL:  
 ISIN: PGN

Vote Group: GLOBAL

Proposal Number	Proposal		Proposal Type	Vote Case
01	DIRECTOR		Management	For
02	SHAREHOLDER PROPOSAL RELATING TO STOCK OPTIONS FOR DIRECTORS AND CERTAIN EXECUTIVE OFFICERS		Shareholder	For



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AS SET FORTH IN THE PROXY STATEMENT.

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	105	95,0

UIL HOLDINGS CORPORATION  
 Issuer: 902748  
 SEDOL:  
 ISIN: UIL

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS UIL HOLDINGS CORPORATION S INDEPENDENT PUBLIC ACCOUNTANTS FOR 2004.	Management	Fo
03	PROPOSAL TO APPROVE THE UIL HOLDINGS CORPORATION SENIOR EXECUTIVE INCENTIVE COMPENSATION PROGRAM.	Management	Fo

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	102	22,0

ALLEGHENY ENERGY, INC.  
 Issuer: 017361  
 SEDOL:  
 ISIN: AYE

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	APPROVAL OF ELIMINATION OF CUMULATIVE VOTING	Management	Agai

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IN THE ELECTION OF DIRECTORS.

03	APPROVAL OF DIRECTOR EQUITY COMPENSATION PLAN.	Management	Fo
04	APPROVAL OF ANNUAL INCENTIVE PLAN.	Management	Fo
05	RATIFICATION OF APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT AUDITORS.	Management	Fo
06	STOCKHOLDER PROPOSAL REGARDING SIMPLE MAJORITY VOTE.	Management	Fo
07	STOCKHOLDER PROPOSAL REGARDING SHAREHOLDER INPUT ON POISON PILLS.	Management	Fo
08	STOCKHOLDER PROPOSAL TO ELECT EACH DIRECTOR ANNUALLY.	Management	Fo
09	STOCKHOLDER PROPOSAL REGARDING INDEPENDENT BOARD CHAIRMAN.	Shareholder	Agai
10	STOCKHOLDER PROPOSAL REGARDING EXPENSING STOCK OPTIONS.	Shareholder	Agai
11	STOCKHOLDER PROPOSAL REGARDING RETENTION OF STOCK OBTAINED THROUGH OPTIONS.	Shareholder	Agai
12	STOCKHOLDER PROPOSAL REGARDING AUDITOR FEES.	Shareholder	Agai
13	STOCKHOLDER PROPOSAL REGARDING PRE-EMPTIVE RIGHTS.	Shareholder	Fo
14	STOCKHOLDER PROPOSAL REGARDING REINCORPORATION IN DELAWARE.	Shareholder	Agai

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	106	349,

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 AVISTA CORP. AVA  
 Issuer: 05379B ISIN:  
 SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF THE APPOINTMENT OF THE FIRM OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS OF THE COMPANY FOR 2004.	Management	Fo

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03 REAPPROVAL OF MATERIAL TERMS OF PERFORMANCE GOALS UNDER THE COMPANY S LONG-TERM INCENTIVE PLAN. Management Fo

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	107	50

DUKE ENERGY CORPORATION  
 Issuer: 264399 ISIN:  
 SEDOL: DUK

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF DELOITTE & TOUCHE LLP AS DUKE ENERGY S INDEPENDENT AUDITORS FOR 2004.	Management	Fo
03	A SHAREHOLDER PROPOSAL RELATING TO DECLASSIFICATION OF DUKE ENERGY S BOARD OF DIRECTORS, IF PROPERLY PRESENTED AT THE ANNUAL MEETING.	Shareholder	Agai

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	106	165,

SOUTHWEST WATER COMPANY  
 Issuer: 845331 ISIN:  
 SEDOL: SWWC

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo

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02 TO APPROVE AN AMENDMENT TO THE COMPANY S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION INCREASING THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK FROM 25,000,000 TO 75,000,000. Shareholder Fo

03 TO APPROVE AN AMENDMENT TO THE AMENDED AND RESTATED STOCK OPTION PLAN FOR NON-EMPLOYEE DIRECTORS, AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT. Management Fo

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	107	7,3

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 ENTERGY CORPORATION  
 Issuer: 29364G  
 SEDOL: ISIN: ETR  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF EXTERNAL AUDITORS.	Management	Fo
03	STOCKHOLDER PROPOSAL REGARDING LIMITING BENEFITS PAYABLE UNDER SEVERANCE AGREEMENTS.	Management	Agai
04	STOCKHOLDER PROPOSAL REGARDING CUMULATIVE VOTING.	Shareholder	Agai
05	STOCKHOLDER PROPOSAL REGARDING COMPENSATION FOR THE TOP FIVE EXECUTIVES.	Shareholder	Agai

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	103	4,0

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 CONSOLIDATED EDISON, INC.  
 Issuer: 209115  
 SEDOL: ISIN: ED  
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 Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF APPOINTMENT OF INDEPENDENT ACCOUNTANTS.	Management	Fo
03	APPROVAL OF STOCK PURCHASE PLAN.	Management	Fo
04	ADDITIONAL COMPENSATION INFORMATION.	Shareholder	Agai
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	104
			5,0

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 CITIZENS COMMUNICATIONS COMPANY  
 Issuer: 17453B  
 SEDOL:  
 ISIN:  
 CZN

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 Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	APPROVE THE RATIFICATION OF KPMG LLP AS OUR INDEPENDENT PUBLIC ACCOUNTANTS FOR 2004.	Management	Fo
03	STOCKHOLDER PROPOSAL REQUESTING THAT THE BOARD OF DIRECTORS ADOPT A FORMAL WRITTEN POLICY THAT WOULD REQUIRE STOCKHOLDER APPROVAL OF FUTURE SEVERANCE AGREEMENTS WITH SENIOR EXECUTIVES.	Shareholder	Agai
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	101
			90,0

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 DEUTSCHE TELEKOM AG DT  
 Issuer: 251566 ISIN:  
 SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas	
02	APPROVAL OF THE RESOLUTION ON THE APPROPRIATION OF NET INCOME.	Management	Fo	
03	APPROVAL OF ACTIONS BY THE BOARD OF MANAGEMENT FOR THE FINANCIAL YEAR 2003.	Management	Fo	
04	APPROVAL OF ACTIONS BY THE SUPERVISORY BOARD FOR THE FINANCIAL YEAR 2003.	Management	Fo	
05	APPROVAL TO APPOINT INDEPENDENT AUDITOR AND GROUP AUDITOR FOR THE 2004 FINANCIAL YEAR.	Management	Fo	
06	APPROVAL OF THE RESOLUTION AUTHORIZING THE COMPANY TO PURCHASE AND USE ITS OWN SHARES.	Management	Fo	
07	APPROVAL OF THE RESOLUTION ON PARTIAL REVOCATION OF AS YET UNUSED PART OF AUTHORIZATION TO GRANT SUBSCRIPTION RIGHTS.	Management	Fo	
08	APPROVAL OF THE RESOLUTION ON THE CANCELLATION OF THE APPROVED CAPITAL 2000 AND THE CREATION OF NEW APPROVED CAPITAL 2004.	Shareholder	Fo	
09	APPROVAL TO CONCLUDE A PROFIT AND LOSS TRANSFER AGREEMENT WITH T-PUNKT VERTRIEBSGESELLSCHAFT MBH.	Management	Fo	
10	APPROVAL TO CONCLUDE A PROFIT AND LOSS TRANSFER AGREEMENT WITH TRAVIATA TELEKOMMUNIKATIONSDIENSTE GMBH.	Management	Fo	
11	APPROVAL TO CONCLUDE A PROFIT AND LOSS TRANSFER AGREEMENT WITH NORMA TELEKOMMUNIKATIONSDIENSTE GMBH.	Management	Fo	
12	APPROVAL TO CONCLUDE A PROFIT AND LOSS TRANSFER AGREEMENT WITH CARMEN TELEKOMMUNIKATIONSDIENSTE GMBH.	Management	Fo	
13	APPROVAL OF THE RESOLUTION ON THE AMENDMENT OF SECTION 13 OF THE ARTICLES OF INCORPORATION.	Management	Fo	
14	APPROVAL OF THE RESOLUTION ON THE AMENDMENT OF SECTION 14 OF THE ARTICLES OF INCORPORATION.	Management	Fo	
	Account Name	Custodian Account	Stock Class	Ball Shar
	GABELLI UTILITY TRUST	B01GETF0037002B	105	4,0

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 FIRSTENERGY CORP. FE  
 Issuer: 337932 ISIN:  
 SEDOL:  
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Vote Group: GLOBAL

Account Name	Custodian Account	Stock Class	Ball Shares
GABELLI UTILITY TRUST	B01GETF0037002B	107	35,9

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 PNM RESOURCES, INC. PNM  
 Issuer: 69349H ISIN:  
 SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	TO APPROVE THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT ACCOUNTANTS FOR 2004.	Management	Fo

Account Name	Custodian Account	Stock Class	Ball Shares
GABELLI UTILITY TRUST	B01GETF0037002B	107	10,0

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 WESTAR ENERGY, INC. WR  
 Issuer: 95709T ISIN:  
 SEDOL:  
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Vote Group: GLOBAL

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Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION AND CONFIRMATION OF DELOITTE & TOUCHE LLP AS COMPANY AUDITORS	Management	Fo
03	SHAREHOLDER PROPOSAL REGARDING THE PROCESS FOR NOMINATION OF A DIRECTOR	Shareholder	Agai
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	100

AT&T WIRELESS SERVICES, INC.  
 Issuer: 00209A  
 SEDOL:

ISIN: AWE

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	APPROVE AND ADOPT THE AGREEMENT AND PLAN OF MERGER, DATED AS OF FEBRUARY 17, 2004, BY AND AMONG AT&T WIRELESS SERVICES, INC., CINGULAR WIRELESS CORPORATION, CINGULAR WIRELESS LLC, AND SOLELY WITH RESPECT TO SECTION 5.3, 6.1(B) AND ARTICLE IX OF THE AGREEMENT AND PLAN OF MERGER, SBC COMMUNICATIONS INC. AND BELLSOUTH CORPORATION.	Management	Fo
02	DIRECTOR	Management	Fo
03	RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT AUDITORS.	Management	Fo
04	VOTE ON SHAREHOLDER PROPOSAL ON EXECUTIVE COMPENSATION PROGRAM.	Shareholder	Agai
05	VOTE ON SHAREHOLDER PROPOSAL ON DISCONTINUING CERTAIN EXECUTIVE COMPENSATION.	Shareholder	Agai
06	VOTE ON SHAREHOLDER PROPOSAL ON VOTE REQUIREMENT FOR DIRECTOR ELECTIONS.	Shareholder	Agai
	Account Name	Custodian Account	Stock Class



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GABELLI UTILITY TRUST

B01GETF0037002B

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 COMMONWEALTH TELEPHONE ENTERPRISES,  
 Issuer: 203349  
 SEDOL:

ISIN:

CTCO

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 Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT ACCOUNTANTS OF THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2004.	Management	Fo
03	APPROVAL TO ADOPT THE CTE NON-MANAGEMENT DIRECTORS STOCK COMPENSATION PLAN.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	105
			10,0

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 MIDDLESEX WATER COMPANY  
 Issuer: 596680  
 SEDOL:

ISIN:

MSEX

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 Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	APPROVE THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS AUDITORS FOR THE COMPANY FOR THE YEAR 2004.	Management	Fo
	Account Name	Custodian Account	Stock Class

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GABELLI UTILITY TRUST

B01GETF0037002B

108

51,3

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 AQUA AMERICA, INC.  
 Issuer: 03836W  
 SEDOL:

ISIN:

WTR

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 Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	APPROVAL OF AN AMENDMENT TO AQUA AMERICA, INC. S ARTICLES OF INCORPORATION INCREASING THE AUTHORIZED SHARES OF AQUA AMERICA, INC. S COMMON STOCK, PAR VALUE \$.50 PER SHARE, FROM 100,000,000 SHARES TO 300,000,000 SHARES.	Shareholder	Fo
03	TO APPROVE THE 2004 EQUITY COMPENSATION PLAN.	Management	Agai
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	103
			15,0

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 DYNEGY INC.  
 Issuer: 26816Q  
 SEDOL:

ISIN:

DYN

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 Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	PROPOSAL TO APPROVE THE CONVERTIBILITY OF THE SERIES C CONVERTIBLE PREFERRED STOCK DUE 2033 INTO CLASS B COMMOM STOCK.	Shareholder	Fo
03	PROPOSAL TO APPROVE POTENTIAL ISSUANCES OF CLASS	Shareholder	Fo

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B COMMON STOCK THAT MAY OCCUR THROUGH MAY 2009  
UPON THE EXERCISE OF PREEMPTIVE RIGHTS PREVIOUSLY  
GRANTED TO CUSA.

04	PROPOSAL TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT AUDITORS FOR DYNEGY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2004.	Management	Fo
05	SHAREHOLDER PROPOSAL REGARDING PERFORMANCE-BASED EQUITY COMPENSATION.	Shareholder	Fo
06	SHAREHOLDER PROPOSAL REGARDING PERFORMANCE AND TIME-BASED RESTRICTED SHARES.	Shareholder	Fo

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	101	40,0

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EDISON INTERNATIONAL  
Issuer: 281020  
SEDOL: ISIN: EIX  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	SHAREHOLDER PROPOSAL ON SHAREHOLDER RIGHTS AGREEMENT.	Shareholder	Agai

  

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	107	95,0

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GREEN MOUNTAIN POWER CORPORATION  
Issuer: 393154  
SEDOL: ISIN: GMP  
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Vote Group: GLOBAL

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Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	THE PROPOSAL TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE AS THE INDEPENDENT ACCOUNTANTS FOR THE COMPANY FOR 2004.	Management	Fo
03	THE PROPOSAL TO AMEND AND RESTATE THE COMPANY S RESTATED ARTICLES OF ASSOCIATION.	Management	Fo
04	THE PROPOSAL TO APPROVE THE 2004 STOCK INCENTIVE PLAN.	Management	Agai
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	109

KEYSPAN CORPORATION  
 Issuer: 49337W  
 SEDOL:  
 ISIN:  
 KSE

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF DELOITTE & TOUCHE LLP AS INDEPENDENT PUBLIC ACCOUNTANTS.	Management	Fo
03	SHAREHOLDER PROPOSAL ON SHAREHOLDER RIGHTS PLAN.	Shareholder	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	100

OGE ENERGY CORP.  
 Issuer: 670837  
 ISIN:  
 OGE

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SEDOL:

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
	Account Name	Custodian Account	Ball Shar
	GABELLI UTILITY TRUST	B01GETF0037002B	103, 101,

ONEOK, INC.  
 Issuer: 682680  
 SEDOL:

ISIN:

OKE

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	TO RATIFY AND APPROVE THE APPOINTMENT OF KPMG LLP AS INDEPENDENT AUDITOR OF THE CORPORATION FOR THE 2004 FISCAL YEAR.	Management	Fo
	Account Name	Custodian Account	Ball Shar
	GABELLI UTILITY TRUST	B01GETF0037002B	103, 70,0

XCEL ENERGY INC.  
 Issuer: 98389B  
 SEDOL:

ISIN:

XEL

Vote Group: GLOBAL

Proposal	Proposal	Vot
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Number	Proposal	Type	Cas
01	TO AMEND OUR BYLAWS TO ELIMINATE THE CLASSIFICATION OF THE BOARD OF DIRECTORS.	Management	Fo
02	DIRECTOR	Management	Fo
03	TO APPROVE THE STOCK EQUIVALENT PLAN FOR NON-EMPLOYEE DIRECTORS.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	100

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 CONSTELLATION ENERGY GROUP, INC.  
 Issuer: 210371  
 SEDOL:

ISIN:

CEG

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 Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT AUDITORS FOR 2004.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	100

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 FPL GROUP, INC.  
 Issuer: 302571  
 SEDOL:

ISIN:

FPL

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 Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
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01	DIRECTOR	Management	Fo
02	RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS AUDITORS.	Management	Fo
03	APPROVAL OF THE AMENDED AND RESTATED LONG TERM INCENTIVE PLAN, IN AN AMENDED FORM.	Management	Fo
04	APPROVAL OF THE ANNUAL INCENTIVE PLAN AS REQUIRED BY THE INTERNAL REVENUE CODE.	Management	Fo
05	APPROVAL OF THE PERFORMANCE-BASED AWARDS PROVISIONS OF THE AMENDED AND RESTATED LONG TERM INCENTIVE PLAN AS REQUIRED BY THE INTERNAL REVENUE CODE.	Management	Fo
06	APPROVAL OF AN AMENDMENT TO THE RESTATED ARTICLES OF INCORPORATION TO INCREASE THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK.	Shareholder	Fo

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	104	42,3

TXU CORP.  
 Issuer: 873168  
 SEDOL:

ISIN: TXU

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	APPROVAL OF AUDITORS - DELOITTE & TOUCHE LLP	Management	Fo
03	SHAREHOLDER PROPOSAL RELATED TO OFFICERS SALES OF RESTRICTED STOCK	Shareholder	Agai

  

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	108	35,0

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 SEMCO ENERGY, INC. SEN  
 Issuer: 78412D ISIN:  
 SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	TO AUTHORIZE THE ISSUANCE OF SERIES B PREFERENCE STOCK.	Shareholder	Fo
03	TO AMEND THE ARTICLES OF INCORPORATION TO INCREASE THE NUMBER OF AUTHORIZED COMMON SHARES FROM 40,000,000 TO 100,000,000.	Shareholder	Fo
04	TO AMEND THE BYLAWS AS TO NUMBER OF DIRECTORS.	Management	Fo
05	TO APPROVE THE 2004 STOCK AWARD AND INCENTIVE PLAN.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	109

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 FLORIDA PUBLIC UTILITIES COMPANY FPU  
 Issuer: 341135 ISIN:  
 SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	TO RATIFY THE APPOINTMENT OD BDO SEIDMAN, LLP AS AUDITORS FOR THE COMPANY.	Management	Fo
03	TO CONSIDER AND VOTE UPON A PROPOSAL TO APPROVE AND ADOPT AN AMENDMENT TO THE COMPANY S CERTIFICATE OF REINCORPORATION, TO INCREASE THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK FROM 6,000,000 TO 10,000,000 SHARES.	Shareholder	Fo



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Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	101	83,6

BCE INC.  
 Issuer: 05534B  
 SEDOL:

ISIN: BCE

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	APPOINTING DELOITTE & TOUCHE LLP AS AUDITORS	Management	Fo
3A	(SHAREHOLDER PROPOSAL NO. 1) DISCLOSE DIRECTORSHIPS OF EACH NOMINEE DIRECTOR FOR PAST FIVE YEARS	Shareholder	Fo
3B	(SHAREHOLDER PROPOSAL NO. 2) PROHIBIT THE CEO FROM SERVING ON THE BOARD OF ANOTHER LISTED COMPANY	Shareholder	Agai
3C	(SHAREHOLDER PROPOSAL NO. 3) SUPPLEMENTAL DISCLOSURE OF EXECUTIVE PENSION PLANS	Shareholder	Agai
3D	(SHAREHOLDER PROPOSAL NO. 4) REQUIRE ALL INSIDERS TO GIVE 10 DAYS NOTICE OF INTENT TO TRADE IN ANY BCE SECURITIES	Shareholder	Agai
3E	(SHAREHOLDER PROPOSAL NO. 5) PROHIBIT AUDITORS FROM PROVIDING ANY SERVICES OTHER THAN AUDIT AND AUDIT-RELATED SERVICES	Shareholder	Agai

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	109	20,0

BLACK HILLS CORPORATION  
 Issuer: 092113  
 SEDOL:

ISIN: BKH

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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP TO SERVE AS BLACK HILLS CORPORATION S INDEPENDENT AUDITORS IN 2004.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	109

CALPINE CORPORATION  
 Issuer: 131347  
 SEDOL:  
 ISIN:  
 CPN

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	TO ACT UPON A COMPANY PROPOSAL REGARDING THE AMENDMENT OF THE COMPANY S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION.	Management	Fo
03	TO ACT UPON A COMPANY PROPOSAL TO INCREASE THE NUMBER OF SHARES IN THE 1996 STOCK INCENTIVE PLAN.	Management	Agai
04	TO ACT UPON A COMPANY PROPOSAL TO INCREASE THE NUMBER OF SHARES IN THE 2000 EMPLOYEE STOCK PURCHASE PLAN.	Management	Fo
05	TO ACT UPON A STOCKHOLDER PROPOSAL OPPOSING GEOTHERMAL DEVELOPMENT ACTIVITIES IN THE MEDICINE LAKE HIGHLANDS AND REQUESTING THE ADOPTION OF AN INDIGENOUS PEOPLES POLICY.	Shareholder	Agai
06	TO ACT UPON A STOCKHOLDER PROPOSAL REGARDING SENIOR EXECUTIVE EQUITY COMPENSATION PLANS.	Shareholder	Agai
07	TO ACT UPON A STOCKHOLDER PROPOSAL REGARDING SHAREHOLDER VOTING.	Shareholder	Agai

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08 TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS Management Fo  
 LLP AS INDEPENDENT ACCOUNTANTS FOR THE COMPANY FOR THE  
 FISCAL YEAR ENDING DECEMBER 31, 2004.

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	106	20,0

EXXON MOBIL CORPORATION	ISIN:	XOM
Issuer: 30231G		
SEDOL:		

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF INDEPENDENT AUDITORS (PAGE 27).	Management	Fo
03	APPROVAL OF 2004 NON-EMPLOYEE DIRECTOR RESTRICTED STOCK PLAN (PAGE 28).	Management	Fo
04	POLITICAL CONTRIBUTIONS (PAGE 30).	Shareholder	Agai
05	POLITICAL CONTRIBUTIONS REPORT (PAGE 32).	Shareholder	Agai
06	MEDIA RESPONSE ON EQUATORIAL GUINEA (PAGE 34).	Shareholder	Agai
07	BOARD CHAIRMAN AND CEO (PAGE 37).	Shareholder	Agai
08	EXECUTIVE COMPENSATION (PAGE 39).	Shareholder	Agai
09	EQUITY COMPENSATION REPORT (PAGE 40).	Shareholder	Agai
10	AMENDMENT OF EEO POLICY (PAGE 42).	Shareholder	Agai
11	CLIMATE SCIENCE REPORT (PAGE 44).	Shareholder	Agai

Account Name	Custodian Account	Stock Class	Ball Shar
GABELLI UTILITY TRUST	B01GETF0037002B	102	5,0

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 DUQUESNE LIGHT HOLDINGS, INC.

Issuer: 266233

ISIN:

SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	APPROVAL OF AMENDMENTS TO THE 2002 LONG-TERM INCENTIVE PLAN	Management	Fo
03	RATIFICATION OF AUDITORS-DELOITTE & TOUCHE LLP	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	105

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 CMS ENERGY CORPORATION

Issuer: 125896

ISIN:

CMS

SEDOL:  
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Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	RATIFICATION OF INDEPENDENT AUDITORS.	Management	Fo
03	PROPOSAL TO AMEND PERFORMANCE INCENTIVE STOCK PLAN.	Management	Fo
04	PROPOSAL TO APPROVE DEDUCTIBILITY OF INCENTIVE AWARDS.	Management	Fo
05	PROPOSAL TO AMEND ARTICLES OF INCORPORATION.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	100

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 THE DIRECTV GROUP, INC.  
 Issuer: 25459L  
 SEDOL:

ISIN:

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	APPROVAL OF THE 2004 STOCK PLAN	Management	Fo
03	APPROVAL OF THE EXECUTIVE OFFICER CASH BONUS PLAN	Management	Fo
04	RATIFICATION OF THE APPOINTMENT OF INDEPENDENT PUBLIC ACCOUNTANTS	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	106
			30,0

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 CATALYTICA ENERGY SYSTEMS, INC.  
 Issuer: 148884  
 SEDOL:

ISIN:

CESI

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	PROPOSAL TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE INDEPENDENT ACCOUNTANTS OF THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2004.	Management	Fo
	Account Name	Custodian Account	Stock Class

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GABELLI UTILITY TRUST

B01GETF0037002B

109

20,0

ENERGY EAST CORPORATION  
 Issuer: 29266M  
 SEDOL:

ISIN:

EAS

Vote Group: GLOBAL

Proposal Number	Proposal	Proposal Type	Vot Cas
01	DIRECTOR	Management	Fo
02	TO APPROVE AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO ELIMINATE THE CLASSIFICATION OF THE BOARD OF DIRECTORS.	Management	Fo
03	TO APPROVE AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO ELIMINATE CUMULATIVE VOTING IN THE ELECTION OF DIRECTORS.	Management	Agai
04	TO APPROVE AN EXISTING EMPLOYEE STOCK PURCHASE PLAN.	Management	Fo
05	TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT PUBLIC ACCOUNTANTS.	Management	Fo
	Account Name	Custodian Account	Stock Class
	GABELLI UTILITY TRUST	B01GETF0037002B	109

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant The Gabelli Utility Trust

By (Signature and Title)\* /s/ Bruce N. Alpert

Bruce N. Alpert, Principal Executive Officer  
 (Principal Executive Officer)

Date August 18, 2004

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\*Print the name and title of each signing officer under his or her signature.