AEROCENTURY CORP

Form 4 June 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

2. Issuer Name and Ticker or Trading

Issuer Symbol

AEROCENTURY CORP [ACY]

3. Date of Earliest Transaction

(Month/Day/Year) 06/01/2007

_X__ Director X 10% Owner Other (specify X_ Officer (give title below)

5. Relationship of Reporting Person(s) to

SVP Finance, Secty. & Treas.

(Check all applicable)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

2. Transaction Date 2A. Deemed

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 7. Nature of Securities Ownership Indirect Beneficially Form: Beneficial Ownership Owned Direct (D) Following or Indirect (Instr. 4)

(A) (Instr. 3 and 4) (D) Price

Reported Transaction(s) (Instr. 4)

> by corporation;

> > by trust; by

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction

1(b).

1. Name and Address of Reporting Person * PERAZZO TONI M

(Last)

(City)

Common

Stock

(First)

(Middle)

1440 CHAPIN AVENUE, SUITE 310

(Street)

BURLINGAME, CA 94010

1.Title of Security (Instr. 3)

(Month/Day/Year)

06/01/2007

(State)

Execution Date, if

(Zip)

(Month/Day/Year)

Code V Amount

P

500

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

265,801 I

spouse

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration D	ate	Amoun	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration Date	Title Number			
						Exercisable			of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PERAZZO TONI M 1440 CHAPIN AVENUE SUITE 310 BURLINGAME, CA 94010	X	X	SVP Finance, Secty. & Treas.				

Signatures

Reporting Person

/s/ Toni M.

Perazzo 06/01/2007

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Indirect owershipship increase arises from purchase by spouse, Neal Crispin

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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