REVLON INC /DE/ Form 3

December 24, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

RCH Holdings One Inc

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

12/23/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

REVLON INC /DE/ [REV]

(Check all applicable)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O MACANDREWS & FORBES HOLDINGS

INC.. 35 EAST 62ND STREET

(Street)

Director Officer (give title below) (specify below)

__X__ 10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

(Instr. 5)

Form filed by More than One

Reporting Person

NEW YORK. NYÂ 10065

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities

(Instr. 4)

Beneficially Owned

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership

Direct (D) or Indirect

(I) (Instr. 5)

Class A Common Stock

 $7,718,092 \stackrel{(1)}{=}$

Â D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

4.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

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Date Expiration Title Exercisable Date

Amount or Security Number of Shares

or Indirect (I) (Instr. 5)

Direct (D)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RCH Holdings One Inc

C/O MACANDREWS & FORBES HOLDINGS INC.

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35 EAST 62ND STREET NEW YORK, NYÂ 10065

Signatures

RCH Holdings One Inc., By: /s/ Barry F. Schwartz, its Executive Vice Chairman

12/24/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares were transferred to a holding company in which each of Ronald O. Perelman and the Ronald O. Perelman 2008 Trust own (1) 50% of the shares called RCH Holdings One Inc. The transaction was effectuated to implement certain estate planning matters for Mr. Perelman.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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