Baratelli Yves Form 3 May 21, 2010

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement PALL CORP [PLL] Baratelli Yves (Month/Day/Year) 05/11/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 25 HARBOR PARK DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person (give title below) (specify below) **PORT** Form filed by More than One Group VP; Pres, Life Sciences WASHINGTON, NYÂ 11050 Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 164.46 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	ive 2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership	
			(Instr. 4)		Price of	Derivative	(Instr. 5)	
	D. E H. E	Expiration Date	Title	Amount or Number of	Derivative	Security:		
	Date Exercisable Expirat				Security	Direct (D)		
						or Indirect		

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				Shares		(I) (Instr. 5)	
Employee Stock Option (Right to Buy)	09/01/2007	09/01/2011	Common Stock	1,000	\$ 24.8	D	Â
Employee Stock Option (Right to Buy)	09/01/2008	09/01/2011	Common Stock	1,000	\$ 24.8	D	Â
Employee Stock Option (Right to Buy)	07/27/2006	07/27/2012	Common Stock	800	\$ 30.83	D	Â
Employee Stock Option (Right to Buy)	07/27/2007	07/27/2012	Common Stock	800	\$ 30.83	D	Â
Employee Stock Option (Right to Buy)	07/27/2008	07/27/2012	Common Stock	800	\$ 30.83	D	Â
Employee Stock Option (Right to Buy)	07/27/2009	07/27/2012	Common Stock	800	\$ 30.83	D	Â
Employee Stock Option (Right to Buy)	07/27/2007	07/27/2013	Common Stock	800	\$ 25.85	D	Â
Employee Stock Option (Right to Buy)	07/27/2008	07/27/2013	Common Stock	800	\$ 25.85	D	Â
Employee Stock Option (Right to Buy)	07/27/2009	07/27/2013	Common Stock	800	\$ 25.85	D	Â
Employee Stock Option (Right to Buy)	07/27/2010	07/27/2013	Common Stock	800	\$ 25.85	D	Â
Employee Stock Option (Right to Buy)	07/17/2008	07/17/2014	Common Stock	652	\$ 48.72	D	Â
Employee Stock Option (Right to Buy)	07/17/2009	07/17/2014	Common Stock	653	\$ 48.72	D	Â
Employee Stock Option (Right to Buy)	07/17/2010	07/17/2014	Common Stock	652	\$ 48.72	D	Â
Employee Stock Option (Right to Buy)	07/17/2011	07/17/2014	Common Stock	653	\$ 48.72	D	Â
Employee Stock Option (Right to Buy)	07/15/2009	07/15/2015	Common Stock	1,037	\$ 39.02	D	Â
Employee Stock Option (Right to Buy)	07/15/2010	07/15/2015	Common Stock	1,038	\$ 39.02	D	Â
Employee Stock Option (Right to Buy)	07/15/2011	07/15/2015	Common Stock	1,037	\$ 39.02	D	Â
Employee Stock Option (Right to Buy)	07/15/2012	07/15/2015	Common Stock	1,038	\$ 39.02	D	Â
Restricted Stock Units	07/27/2010	07/27/2010	Common Stock	2,652.95 (1)	\$ (2)	D	Â
	07/17/2011	07/17/2011			\$ (2)	D	Â

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Restricted Stock Units			Common Stock	1,695.74 (3)			
Restricted Stock Units	07/15/2012	07/15/2012	Common Stock	1,973.27 (4)	\$ (2)	D	Â
Restricted Stock Units	07/16/2013	07/16/2013	Common Stock	7,012.42 (5)	\$ (2)	D	Â
Bonus Units	09/29/2010(6)	09/29/2010(6)	Common Stock	6,074 <u>(7)</u>	\$ (8)	D	Â
Bonus Units	10/12/2011 <u>(6)</u>	10/12/2011 <u>(6)</u>	Common Stock	9,928 (9)	\$ <u>(8)</u>	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
·F	Director	10% Owner	Officer	Other		
Baratelli Yves 25 HARBOR PARK DRIVE PORT WASHINGTON, NY 11050	Â	Â	Group VP; Pres, Life Sciences	Â		

### **Signatures**

/s/ Sandra Marino as Attorney-in-Fact for Yves
Baratelli
05/20/2010

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount includes 152.95 Dividend Equivalent Units.
- The units will vest and become convertible into shares of Common Stock of the Issuer on a one-for-one basis on the date shown in

  Column 2 provided the Reporting Person is still employed by the Issuer or a subsidiary on that date. If employment terminates sooner, the

  Units will be forfeited unless termination of employment occurs because of death, disability, retirement or termination of employment
- Units will be forfeited unless termination of employment occurs because of death, disability, retirement or termination of employment without cause, in any of which events the Units may vest in whole or in part.
- (3) This amount includes 75.74 Dividend Equivalent Units.
- (4) This amount includes 63.27 Dividend Equivalent Units.
- (5) This amount includes 92.42 Dividend Equivalent Units.
- The Date Exercisable (vesting date) and the Expiration Date are the fourth anniversary of the transaction date, or, if sooner, the date on which the reporting person's employment with the Issuer terminates, or, if later, the date to which the reporting person elects to defer receipt of common stock beyond the vesting date.
- (7) This amount includes 2,873 matching units and 328 dividend equivalent units.
- The Derivative Security will vest and become convertible into shares of Common Stock on a one-for-one basis on the date shown in column 2, subject to adjustments if the reporting person's employment with the Issuer terminates under certain circumstances prior to the fourth anniversary of the date on which the units were granted.
- (9) This amount includes 4,742 matching units and 444 dividend equivalent units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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