Lundeen Kenneth C. Form 3 May 24, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Howard Bancorp Inc [HBMD] Lundeen Kenneth C. (Month/Day/Year) 05/15/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 6011 UNIVERSITY BLVD., (Check all applicable) **SUITE 370** (Street) 6. Individual or Joint/Group 10% Owner _X__ Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Person **ELLICOTT** Form filed by More than One CITY, MDÂ 21043 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 105,449 Common Stock 6,668 I By wife Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Director stock options	04/15/2008	04/15/2018	Common Stock	490	\$ 11	D	Â
Director stock options	07/15/2008	07/15/2018	Common Stock	250	\$ 11.5	D	Â
Director stock options	10/01/2008	10/01/2018	Common Stock	549	\$ 10.45	D	Â
Director stock options	12/31/2008	12/31/2018	Common Stock	1,245	\$ 10.2	D	Â
Director stock options	03/31/2009	03/31/2019	Common Stock	1,493	\$ 8.5	D	Â
Director stock options	06/30/2009	06/30/2019	Common Stock	758	\$ 7.65	D	Â
Director stock options	09/30/2009	09/30/2019	Common Stock	1,154	\$ 8.5	D	Â
Warrants to purchase common stock	12/15/2005	08/09/2014	Common Stock	6,322	\$ 10	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Lundeen Kenneth C. 6011 UNIVERSITY BLVD., SUITE 370 ELLICOTT CITY, MD 21043	ÂX	Â	Â	Â		

Signatures

/s/ George Coffman, Attorney in Fact for Kenneth C.
Lundeen 05/24/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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