

Eagle Bulk Shipping Inc.
Form 3
April 01, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---------|----------|---|--|---|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â GOLDENTREE ASSET MANAGEMENT LP | | | (Month/Day/Year) | Eagle Bulk Shipping Inc. [EGLE] | |
| (Last) | (First) | (Middle) | 03/30/2016 | | |
| 300 PARK AVENUE,Â 21ST FLOOR | | | 4. Relationship of Reporting Person(s) to Issuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | | |
| NEW YORK,Â NYÂ 10022 | | | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) See Remarks | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|---|---|---|
| Common Stock, par value \$0.01 per share ("Common Stock") | 1,857,659 | I | See footnotes <u>(1)</u> <u>(2)</u> |
| Common Stock | 298,370 | I | See footnotes <u>(1)</u> <u>(3)</u> |
| Common Stock | 135,475 | I | See footnotes <u>(1)</u> <u>(4)</u> |
| Common Stock | 10,192 | I | See footnotes <u>(1)</u> <u>(5)</u> |
| Common Stock | 169,675 | I | See footnotes <u>(1)</u> <u>(6)</u> |
| Common Stock | 63,499 | I | See footnotes <u>(1)</u> <u>(7)</u> |
| Common Stock | 385,351 | I | See footnotes <u>(1)</u> <u>(8)</u> |
| Common Stock | 9,018 | I | See footnotes <u>(1)</u> <u>(9)</u> |
| Common Stock | 195,707 | I | See footnotes <u>(1)</u> <u>(10)</u> |

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Common Stock 64,302 I See footnotes (1) (11)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------------|
| | Director | 10% Owner | Officer | Other |
| GOLDENTREE ASSET MANAGEMENT LP 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022 | ^ | ^ X | ^ | See Remarks |
| GoldenTree Asset Management LLC 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022 | ^ | ^ X | ^ | See Remarks |
| Tananbaum Steven A. 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022 | ^ | ^ X | ^ | See Remarks |

Signatures

| | | |
|--|---------------------------------|------------|
| GoldenTree Asset Management LP, By: GoldenTree Asset Management LLC, its General Partner, By: /s/ Steven A. Tananbaum, its Managing Member | **Signature of Reporting Person | 03/31/2016 |
| | | Date |
| GoldenTree Asset Management LLC, By: /s/ Steven A. Tananbaum, its Managing Member | **Signature of Reporting Person | 03/31/2016 |
| | | Date |
| /s/ Steven A. Tananbaum | **Signature of Reporting Person | 03/31/2016 |
| | | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1; footnote (1).
- (2) See Exhibit 99.1; footnote (2).
- (3) See Exhibit 99.1; footnote (3).
- (4) See Exhibit 99.1; footnote (4).
- (5) See Exhibit 99.1; footnote (5).
- (6) See Exhibit 99.1; footnote (6).
- (7) See Exhibit 99.1; footnote (7).
- (8) See Exhibit 99.1; footnote (8).
- (9) See Exhibit 99.1; footnote (9).
- (10) See Exhibit 99.1; footnote (10).
- (11) See Exhibit 99.1; footnote (11).

Â

Remarks:

ListÂ ofÂ Exhibits:

ExhibitÂ 99.1:Â Â ExplanationÂ ofÂ Responses

SolelyÂ forÂ purposesÂ ofÂ SectionÂ 16Â ofÂ theÂ ExchangeÂ Act,Â eachÂ ofÂ theÂ AdvisorÂ and,Â byÂ virtueÂ ofÂ t

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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