INTELLI CHECK INC Form 4 January 13, 2003

OMB APPROVAL
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ESTIMATED AVERAGE BURDEN
HOURS PER RESPONSE 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[_] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue. See Inst	ruction 1(b).		
1. Name and Address of Re	porting Person*		
(Last)	(First)	(Middle)	
Cohen	Todd	Jay	
	(Street)		
	PO Box 20054		
(City)	(State)	(Zip)	
Huntington Station	New York	11746	
2. Issuer Name and Ticker	or Trading Symbol		
	Intelli-Check, Inc. (ID	N)	
3. IRS Identification Num	ber of Reporting Person	, if an Entity (Voluntary	7)
4. Statement for Month/Da	y/Year		
	January 9, 2003		
5. If Amendment, Date of	Original (Month/Day/Yea	r)	

6. Relationship of Reporting Person to Issuer (Check all applicable)

[] Director [] Officer (g:							
7. Individual or Jo [X] Form filed [_] Form filed							
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
	action Date	2A. Deemed Executin Date, if any (mm/dd/yy)	3. Transaction Code	4. Securities Acquire Disposed of (D) (Instr. 3, 4 and			5. Amo Sec Bef Own
1. Title of Security (Instr. 3)			(Instr. 8)	- Amount or	(A) or (D)	Price	Tra
Common Stock, \$.01 par value	01/09/03		S	1,000			
	01/09/03		S	800	D	\$7.76	
	01/09/03		S	1,200	D	\$7.75	
							74

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the Form is filed by more than one Reporting Person, see Instruction $4\,\mathrm{(b)}\,\mathrm{(v)}\,\mathrm{.}$

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Constitution of Derivative Security Security	2. Conversion or Exercise Price of	Trans- action	3A. Deemed 3. Exe- Trans- cution action Date,	Trans- action Code	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
	ative	(Month/	II any 'Month/ Day/	8)			Date	Expira-		or Number of
		_	_						Title	
Rights	\$8.50	01/09/0	3	D		300*				
Option (Right to Buy)) \$3.00 	07/15/9	·9 	A 	110,00	0	Current	07/15/04	Common 4 Stock	110,000
Rights	\$8.50	10/05/0	.1	A	85 , 60	0	Current	04/04/03	Common 3 Stock	85 , 600

Explanation of Responses:

- * Upon a transfer of shares to which the rights attach the rights are no longer exercisable.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

By: /s/ Todd Cohen Jan. 13, 2003

***Signature of Reporting Person Date
Todd Cohen

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a current valid OMB Number.