

Edgar Filing: NowAuto Group, Inc. - Form NT 10-K

NowAuto Group, Inc.
Form NT 10-K
September 28, 2009

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 12b-25

Commission File Number _____

NOTIFICATION OF LATE FILING

(Check One): Form 10-K Form 11-K Form 20-F Form 10-Q
 Form N-SAR

For Period Ended: June 30, 2009

Transition Report on Form 10-K

Transition Report on Form 20-F

Transition Report on Form 11-K

Transition Report on Form 10-Q

Transition Report on Form N-SAR

For the Transition Period Ended:

Read attached instruction sheet before preparing form. Please print or type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:

PART I
REGISTRANT INFORMATION

NowAuto Group, Inc

Full Name of Registrant

Former Name if Applicable

2090 East University Drive, Suite 112

Address of Principal Executive Office (Street and Number)

Tempe, AZ 85281

City, State and Zip Code

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and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Discussions about the reliability of the June 30, 2008 report began in July. Moore & Associates, Chartered was sanctioned on August 27th. Therefore, the audit for this period is no longer valid and is currently being redone. Goodwill has been reviewed again and an impairment is expected. Also, the Company plans to increase the Allowance for Doubtful Accounts. This will have the effect of reducing total assets and earnings for the period and retained earnings in all subsequent periods. These matters have been discussed with our independent auditor, Seale and Beers, as well as the subsequent auditor, Semple, Marchal & Cooper.

NowAuto Group, Inc.

(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date 9/28/09

By /s/ Faith Forbis

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (see 18 U.S.C. 1001).