

WITTKOWSKE JOHN
Form 4
May 24, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WITTKOWSKE JOHN

(Last) (First) (Middle)
333 W. ESTABROOK BOULEVARD
(Street)

MILWAUKEE, WI US 53212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WEYCO GROUP INC [WEYS]

3. Date of Earliest Transaction (Month/Day/Year)
05/23/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior VP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount	(D)	
Common Stock	05/23/2011		M		37,500	A	
					\$ 7.84		
					66,725	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option	\$ 7.84	05/23/2011		M	37,500	06/07/2002 09/07/2011	Common Stock	37,500
Stock Option	\$ 18.03					12/26/2005 04/26/2015	Common Stock	25,000
Stock Option	\$ 16.79					11/19/2003 05/19/2013	Common Stock	37,500
Stock Option	\$ 12.04					01/22/2003 07/22/2012	Common Stock	37,500
Stock Option	\$ 27.38					11/30/2008 ⁽¹⁾ 11/30/2013	Common Stock	13,000
Stock Option	\$ 30.67					12/01/2009 ⁽²⁾ 12/01/2013	Common Stock	13,000
Stock Option	\$ 23.09					12/01/2010 ⁽³⁾ 12/01/2014	Common Stock	30,000
Stock Option	\$ 24.49					12/01/2011 ⁽⁴⁾ 12/01/2015	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WITTKOWSKE JOHN 333 W. ESTABROOK BOULEVARD MILWAUKEE, WI US 53212			Senior VP and CFO	

Signatures

/s/ John Wittkowske 05/24/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) 25% per year for 4 years beginning 11/30/08
- (2) 25% per year for 4 years beginning 12/01/09
- (3) 25% per year for 4 years beginning 12/01/10
- (4) 25% per year for 4 years beginning 12/01/11

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.