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IMPAC MORTGAGE HOLDINGS INC
Form 8-K
August 29, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF THE
SECURITIES AND EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported: August 29, 2003)

IMPAC MORTGAGE HOLDINGS, INC.
(Exact Name of Registrant as Specified in its Charter)

Maryland	0-19861	33-0675505
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

1401 Dove Street Newport Beach, CA	92660
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: (949) 475-3600

Item 9. Regulation FD

Impac Mortgage Holdings, Inc. ("IMH"), a real estate investment trust ("REIT"), is announcing the posting of its unaudited Monthly Fact Sheet, which will be available on the Company's web site at www.impacompanies.com.

	For the Month End	
	7/31/2003	6/30/2003
The REIT (in millions)		
Total Assets	\$ 8,480.8	\$ 8,230.0
Long Term Investment Operations (in millions, except Average Size of Loan)		
Collateralized Mortgage Obligations ("CMO") Collateral (a)	\$ 6,868.6	\$ 6,560.0
Finance Receivables (b)	\$ 736.0	\$ 1,310.0
Mortgage Loans Held-for-Sale (c)	\$ 471.8	\$ 471.8
Mortgage Loans Held-for-Investment ("LHFI") (d)	\$ 72.3	\$ 120.0
Investment Securities Available for Sale (e)	\$ 17.0	\$ 20.0
Total Mortgage Assets (a+b+c+d+e)	\$ 8,165.7	\$ 8,030.0
Total Gross Loans Receivable (a+b+c+d)	\$ 8,148.7	\$ 8,010.0
Long Term Investment Portfolio: (a+d)		
Percentage of Fixed	20%	
Percentage of Adjustable	80%	
Weighted Average Coupon	5.92%	5.92%
Weighted Average Margin	3.01%	3.01%
Weighted Average Loan to Value	80%	
Average Size of Loan (in thousands)	\$ 220.3	\$ 220.3
Credit Grade: "A, A-"	98%	
Credit Grade: "B" and Below	2%	

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Total Loans (90 days+ delinquent, and other real estate owned)	\$	202.4	\$	17
Loan Delinquency Rate (60 days +)		3.57%		3
CMO Prepayment Amount (reporting period delay-30 days)	\$	211.5	\$	17
Cost of CMO Borrowings		2.98%		3
Warehouse Lending Operations (in millions)				
Average Outstanding Finance Receivables with External Customers	\$	669.9	\$	60
Total Outstanding Warehouse Lines Approved to External Customers	\$	918.5	\$	85
Mortgage Operations				
Total Loan Acquisitions and Originations (in millions)	\$	851.8	\$	71
Percentage of Fixed		55%		
Percentage of Adjustable		45%		
Master Servicing Portfolio (in billions)	\$	10.6	\$	1
Weighted Average Coupon		6.54%		6
Loan Delinquency Rate (60+ days)		4.72%		4
Impac Direct Access System for Lending Gen 2 (IDASLg2)				
IDASLg2 Volume Submitted (in millions)	\$	1,989.8	\$	2,11
Approval Rate		72%		

* Not Applicable

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

IMPAC MORTGAGE HOLDINGS, INC.

Date: August 29, 2003

By: /s/ Richard J. Johnson

Name: Richard J. Johnson
Title: Executive Vice President
and Chief Financial Officer