

PUBLIC STORAGE INC /CA

Form 4

November 06, 2006

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BAUMANN JOHN S**

(Last) (First) (Middle)

**C/O PUBLIC STORAGE, INC., 701  
WESTERN AVENUE**

(Street)

**GLENDAL, CA 91201-2349**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**PUBLIC STORAGE INC /CA [PSA]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**11/02/2006**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)  
Senior Vice President / Chief Legal Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|---|
|                                       |   |   | Code                                 | V  | Amount   | (A)<br>or<br>(D)   | Price   |
| Common<br>Stock                       | 11/02/2006                              |   | A                                    |  | 3,000  | A  | (3) 8,000 (2)   |
|                                       |   |   |                                      |  |  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    | 8. Pri<br>Deriv<br>Secur<br>(Instr |                                     |
|---|---|---|---|---|---|--|-----|---|--------------------|------------------------------------|-------------------------------------|
|   |   |   |   | Code                                    | V   | (A)  | (D) | Date<br>Exercisable   | Expiration<br>Date | Title                              | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Option<br>(right to<br>buy) <sup>(3)</sup> | \$ 47.65  |   |   |   |   |  |     | 08/05/2005  | 08/05/2014         | Common<br>Stock                    | 4,000                               |
| Stock<br>Option<br>(right to<br>buy) <sup>(3)</sup> | \$ 47.65  |   |   |   |   |  |     | 08/05/2006  | 08/05/2014         | Common<br>Stock                    | 4,000                               |
| Stock<br>Option<br>(right to<br>buy) <sup>(3)</sup> | \$ 47.65  |   |   |   |   |  |     | 08/05/2007  | 08/05/2014         | Common<br>Stock                    | 4,000                               |
| Stock<br>Option<br>(right to<br>buy) <sup>(3)</sup> | \$ 47.65  |   |   |   |   |  |     | 08/05/2008  | 08/05/2014         | Common<br>Stock                    | 4,000                               |
| Stock<br>Option<br>(right to<br>buy) <sup>(3)</sup> | \$ 47.65  |   |   |   |   |  |     | 08/05/2009  | 08/05/2014         | Common<br>Stock                    | 4,000                               |
| Stock<br>Option<br>(right to<br>buy) <sup>(1)</sup> | \$ 33.87  |   |   |   |   |  |     | 06/30/2004  | 06/30/2013         | Common<br>Stock                    | 12,000                              |
| Stock<br>Option<br>(right to<br>buy) <sup>(1)</sup> | \$ 33.87  |   |   |   |   |  |     | 06/30/2005  | 06/30/2013         | Common<br>Stock                    | 12,000                              |
| Stock<br>Option<br>(right to<br>buy) <sup>(1)</sup> | \$ 33.87  |   |   |   |   |  |     | 06/30/2006  | 06/30/2013         | Common<br>Stock                    | 12,000                              |
|   | \$ 33.87  |   |   |   |   |  |     | 06/30/2007  | 06/30/2013         |                                    | 12,000                              |

Stock  
Option  
(right to  
buy) <sup>(1)</sup>

Common  
Stock

Stock  
Option \$ 33.87  
(right to  
buy) <sup>(1)</sup>

06/30/2008 06/30/2013 Common Stock 12,000

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                       |                     |
|---|---------------|-----------|-----------------------|---------------------|
|   | Director      | 10% Owner | Officer               | Other               |
| BAUMANN JOHN S<br>C/O PUBLIC STORAGE, INC.<br>701 WESTERN AVENUE<br>GLENDALE, CA 91201-2349 |               |           | Senior Vice President | Chief Legal Officer |

## Signatures

/s/ John S. 11/06/2006  
Baumann

<sup>\*\*</sup>Signature of Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted pursuant to the 2001 Stock Option and Incentive Plan.
- (2) Includes 6,000 restricted stock units.
- (3) Award of restricted stock units that vest in eight equal annual installments beginning on November 2, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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