SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of May 2007

Optibase Ltd.

2 Gav Yam Center 7 Shenkar St P.O.Box, 2170 Herzliya 46120 Israel

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F x Form 40-F o

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes o No X

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- N/A

Yes o No x

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Exhibit Index

Exhibit <u>Number</u>	<u>Description of Document</u>
99.1	Press Release describing; UTStarcom Supplies Optibase IPTV Encoding Platforms For Deployment of RollingStream End-to-End IPTV Solution with AKSH in India

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Exhibit Index 2

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SIGNATURE

Pursuant to the requirements of the Section 12 of the Securities Exchange Act of 1934, the registrant certifies that it meets all the requirements for filing on Form 6-K and has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Optibase Ltd. (Registrant)

By: /s/ Amir Philips

Amir Philips Chief Financial Officer

Date: May 29, 2007

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SIGNATURE 3