

OPTIBASE LTD  
Form 6-K  
June 25, 2008

---

---

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of  
The Securities Exchange Act of 1934

For the month of June, 2008

**OPTIBASE LTD**

(Translation of registrant's name into English)

**2 Gav Yam Center, 7 Shenkar Street, Herzliya 46120, Israel**

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-N/A

---

---

Attached hereto and incorporated by reference herein is a copy of the press release **Optibase Requests the Tel Aviv Stock Exchange to Delist Its Shares**.

This report is hereby incorporated by reference to the Registration Statements on Form S-8 (File Nos. 333-10840;333-12814;333-13186;333-91650;333-122128;333-137644;333-139688) of the Company.

2

---

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

OPTIBASE LTD.  
(Registrant)

SIGNATURES

## Edgar Filing: OPTIBASE LTD - Form 6-K

By: /s/ Amir Philips

Amir Philips  
Chief Financial Officer

Date: June 25, 2008

3

---

---

Media Contacts:

Talia Rimon, Director of Corporate Communications, Optibase Ltd.  
011-972-9-9709-125  
[taliar@optibase.com](mailto:taliar@optibase.com)

Jennifer Hicks, ink Communications for Optibase  
+1-617-488-0988 ext. 2  
[jennifer@theinkstudio.com](mailto:jennifer@theinkstudio.com)

Investor Relations Contact:

Lee Roth / Marybeth Csaby, KCSA for Optibase  
+1-212-896-1209 / 1236  
[lroth@kcsa.com](mailto:lroth@kcsa.com) / [mcsaby@kcsa.com](mailto:mcsaby@kcsa.com)

### OPTIBASE REQUESTS THE TEL AVIV STOCK

#### EXCHANGE TO DELIST ITS SHARES

**HERZLIYA, Israel, June 25, 2008** Optibase Ltd. (NASDAQ:OBAS) (the Company or Optibase), a leader in advanced digital video solutions today announced that its board of directors resolved on June 25, 2008 to delist the Company's ordinary shares from trading on the Tel Aviv Stock Exchange (TASE). Accordingly, the Company requested the TASE to delist its ordinary shares from trading on the TASE. Under applicable Israeli law, the delisting of the Company's ordinary shares from trading on the TASE will become effective within at least three months from the date hereof, during such time the Company's ordinary shares will continue to trade on the TASE. The Company will announce the exact date for delisting following the TASE's decision on the Company's aforementioned request. Following the delisting of the Company's ordinary shares from the TASE, the Company shall no longer be subject to any reporting requirements in Israel, under the Israeli securities law.

The ordinary shares of Optibase will continue to be listed on the Nasdaq Global Market.

Amir Philips, CFO of Optibase, said, "As most trading in the Company's ordinary shares is made on Nasdaq, local trading volume in Optibase's ordinary shares remained minimal since their listing for trade on the TASE in August 2007. The majority of Optibase's investors are operating in the US market. Accordingly, we concluded that it is in the interest of the Company to delist its ordinary shares from the TASE and focus its efforts on the US market."

#### **About Optibase**

Optibase provides professional encoding, decoding, video server upload and streaming solutions for telecom operators, service providers, broadcasters and content creators. The company's platforms enable the creation, broadband streaming and playback of high quality digital video. Optibase's breadth of product offerings are used in applications, such as: video over DSL/Fiber networks, post production for the broadcast and cables industries, archiving; high-end surveillance, distance learning; and business television. Headquartered in Israel, Optibase operates through its fully owned subsidiary in Mountain View, California and offices in Japan, China, India and Singapore. Optibase products are marketed in over 40 countries through a combination of direct sales, independent distributors, system integrators and OEM partners. For further information, please visit [www.optibase.com](http://www.optibase.com).

*This press release contains forward-looking statements concerning our marketing and operations plans. All statements other than statements of historical fact are statements that could be deemed forward-looking statements. All forward-looking statements in this press release are made based on management's current expectations which involve risks, uncertainties and other factors that could cause results to differ materially from those expressed in forward-looking statements. These statements involve a number of risks and uncertainties including, but not limited to,*

## Edgar Filing: OPTIBASE LTD - Form 6-K

*risks related to the video technologies market in general, and the evolving IPTV market in particular, competition, our ability to manage growth and expansion, general economic conditions and other risk factors. For a more detailed discussion of these and other risks that may cause actual results to differ from the forward looking statements in this news release, please refer to Optibase's most recent annual report on Form 20-F. The Company does not undertake any obligation to update forward-looking statements made herein.*

*This release and prior releases are available on the Company's Web site at [www.optibase.com](http://www.optibase.com).*

This release and prior releases are also available on the KCSA Public Relations Worldwide Web site at [www.kcsa.com](http://www.kcsa.com).