SCM MICROSYSTEMS INC

Form 4

March 16, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

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obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Mountain Partners AG

DUFOURSTRASSE 121

2. Issuer Name and Ticker or Trading

Symbol

SCM MICROSYSTEMS INC

[INVE]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 03/15/2010

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ 10% Owner Director Officer (give title __ Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ST. GALLEN, V8 CH-9001

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie order Dispose (Instr. 3, 4	d of (I	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/15/2010		<u>J(1)</u>	52,000	D	\$ 0.9857 (2)	4,674,778	D		
Common Stock	03/15/2010		J <u>(1)</u>	60,999	D	\$ 0.8891 (3)	4,613,779	D		
Common Stock	03/15/2010		J <u>(1)</u>	69,680	D	\$ 1.717	4,544,099	D		
Common Stock	03/15/2010		J	122,400 (4)	D	\$ 1.84	3,319,721	I (5)	See footnote 5	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	iorNumber	Expiration Da	ate	Amou	nt of	Derivative]
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	J
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or]
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date Expiration Exercisable Date	Expiration		or		
							Title Number				
				~					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Mountain Partners AG							
DUFOURSTRASSE 121		X					
ST. GALLEN, V8 CH-9001							

Signatures

/s/ Daniel S. Wenzel for Mountain
Partners

03/16/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects distribution of 182,679 shares of common stock of the Issuer by the Reporting Person to certain individuals, including Lawrence W. Midland (52,000 shares) and Joseph Tassone (104,679 shares). These shares were held by the Reporting Person as custodian on behalf of Messrs. Midland and Tassone following the business combination of the Issuer and Bluehill ID AG, a stock corporation incorporated in Switzerland ("Bluehill ID"), which closed on January 4, 2010.
- Original cost basis of 1 CHF per share, or \$0.98570, based on the average exchange rate for the month of March 2008 as reported on Oanda.com
- Original cost basis of 1 CHF per share, or \$0.88913, based on the average exchange rate for the month of November 2007 as reported on Oanda.com

Reporting Owners 2

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- Reflects distribution of 240,000 shares of common stock of the Issuer by BH Capital Management AG, a company controlled and owned by Mountain Partners AG and Ayman S. Ashour (an affiliate of the Reporting Person) to certain individuals in recognition of their efforts in the business combination transaction between the Issuer and Bluehill ID AG.
- (5) Reflects 100% of the shares held by BH Capital Management AG, of which the Reporting Person owns 51%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.