

MARVIN SUSAN I  
Form 4  
May 28, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MARVIN SUSAN I

2. Issuer Name **and** Ticker or Trading  
Symbol  
HORMEL FOODS CORP /DE/  
[HRL]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

1 HORMEL PLACE

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/27/2010

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

AUSTIN, MN 55912

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |          |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|----------|
|                                       |                                         |                                                             | Code                                    | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                   |          |
| Common<br>Stock                       | 05/27/2010                              |                                                             | M                                       |                                                                         | 4,000                                                                                                              | A                                                                    | \$<br>22.51                             | 22,056 D |
| Common<br>Stock                       | 05/27/2010                              |                                                             | M                                       |                                                                         | 4,000                                                                                                              | A                                                                    | \$<br>26.97                             | 26,056 D |
| Common<br>Stock                       | 05/27/2010                              |                                                             | M                                       |                                                                         | 4,000                                                                                                              | A                                                                    | \$ 31.5                                 | 30,056 D |
| Common<br>Stock                       | 05/27/2010                              |                                                             | M                                       |                                                                         | 4,000                                                                                                              | A                                                                    | \$<br>33.53                             | 34,056 D |
| Common<br>Stock                       | 05/27/2010                              |                                                             | M                                       |                                                                         | 4,000                                                                                                              | A                                                                    | \$<br>37.92                             | 38,056 D |

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|                 |            |   |       |   |             |                       |   |
|-----------------|------------|---|-------|---|-------------|-----------------------|---|
| Common<br>Stock | 05/27/2010 | M | 4,000 | A | \$<br>38.97 | 42,056                | D |
| Common<br>Stock | 05/27/2010 | M | 4,000 | A | \$<br>30.39 | 46,056 <sup>(1)</sup> | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of<br>Shares |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                       | Date<br>Exercisable                                            | Expiration<br>Date                                                  | Title                                     |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 22.51                                                           | 05/27/2010                              |                                                             | M                                    | 4,000                                                                                                           | 08/03/2003 02/03/2013                                          | Common<br>Stock                                                     | 4,000                                     |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 26.97                                                           | 05/27/2010                              |                                                             | M                                    | 4,000                                                                                                           | 08/02/2004 02/02/2014                                          | Common<br>Stock                                                     | 4,000                                     |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 31.5                                                            | 05/27/2010                              |                                                             | M                                    | 4,000                                                                                                           | 08/01/2005 02/01/2015                                          | Common<br>Stock                                                     | 4,000                                     |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 33.53                                                           | 05/27/2010                              |                                                             | M                                    | 4,000                                                                                                           | 08/01/2006 02/01/2016                                          | Common<br>Stock                                                     | 4,000                                     |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 37.92                                                           | 05/27/2010                              |                                                             | M                                    | 4,000                                                                                                           | 08/01/2007 02/01/2017                                          | Common<br>Stock                                                     | 4,000                                     |
|                                                     | \$ 38.97                                                           | 05/27/2010                              |                                                             | M                                    | 4,000                                                                                                           | 08/01/2008 02/01/2018                                          |                                                                     | 4,000                                     |

|           |          |            |  |   |       |            |            |  |        |       |
|-----------|----------|------------|--|---|-------|------------|------------|--|--------|-------|
| Stock     |          |            |  |   |       |            |            |  | Common |       |
| Options   |          |            |  |   |       |            |            |  | Stock  |       |
| (Right to |          |            |  |   |       |            |            |  |        |       |
| Buy)      |          |            |  |   |       |            |            |  |        |       |
| Stock     |          |            |  |   |       |            |            |  |        |       |
| Options   | \$ 30.39 | 05/27/2010 |  | M | 4,000 | 08/02/2009 | 02/02/2019 |  | Common | 4,000 |
| (Right to |          |            |  |   |       |            |            |  | Stock  |       |
| Buy)      |          |            |  |   |       |            |            |  |        |       |

## Reporting Owners

| Reporting Owner Name / Address                       | Relationships |           |         |       |
|------------------------------------------------------|---------------|-----------|---------|-------|
|                                                      | Director      | 10% Owner | Officer | Other |
| MARVIN SUSAN I<br>1 HORMEL PLACE<br>AUSTIN, MN 55912 |               | X         |         |       |

## Signatures

Susan I. Marvin, by Power of Attorney  
05/27/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Of the shares being reported, 12,500 shares are subject to certain restrictions (including possible forfeiture) applicable to restricted stock (1) grants under the 2000 Stock Incentive Plan, the 2009 Long-Term Incentive Plan, and the Restricted Stock Award Agreements. Reporting Person also holds 14,136.36 phantom shares in her deferred stock plan account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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